

# Accuray Incorporated (Thu, Apr 18, 2024)

Sell candidate since Mar 13, 2024

Loss -17.54%

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score: **-4.09**  
#17041/ 30117

Trend:	Sell
MV Long:	Sell
MV Short:	Sell
Pivot:	Buy
Volume:	Buy
MACD:	Buy

## Tech commentaries:

The **Accuray Incorporated** stock price gained **0.91%** on the last trading day (Thursday, 18th Apr 2024), rising from **\$2.19** to **\$2.21**. During the last trading day the stock fluctuated **3.33%** from a day low at **\$2.17** to a day high of **\$2.25**. The price has fallen in 6 of the last 10 days and is down by **-8.3%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **221 thousand** more shares were traded than the day before. In total, **682 thousand** shares were bought and sold for approximately **\$1.51 million**.

The stock lies in the lower of a wide and falling trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **\$2.18** is broken, it will firstly indicate a stronger fall rate. Given the current short-term trend, the stock is expected to fall **-14.44%** during the next 3 months and, with a 90% probability hold a price between **\$1.87** and **\$2.31** at the end of this 3-month period.

There are mixed signals in the stock today. The **Accuray Incorporated** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$2.28** and **\$2.50**. A break-up above any of these levels will issue buy signals. A buy signal was issued from a pivot bottom point on **Wednesday, April 17, 2024**, and so far it has risen 0.91%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal.

**Accuray Incorporated** finds support from accumulated volume at **\$2.19** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **\$2.37**, **\$2.56** and **\$2.61**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **\$0.0723** between high and low, or **3.33%**. For the last week, the stock has had daily average volatility of **3.81%**.

**Accuray Incorporated** holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock. We have upgraded our analysis conclusion for this stock since the last evaluation from a Strong Sell to a Sell candidate.

Risk: **Medium**

Evaluation: **Sell Candidate**

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