

ARC Document Solutions Inc (Tue, Jul 02, 2024)

Sell candidate since Jul 02, 2024

StockInvest.us
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score: **-2.51**
#20909/ 54200

Trend: Hold
MV Long: Buy
MV Short: Buy
Pivot: Sell
Volume: Sell
MACD: Buy

Tech commentaries:

The **ARC Document Solutions Inc** stock price fell by **-2.01%** on the last day (Tuesday, 2nd Jul 2024) from **\$2.98** to **\$2.92**. During the last trading day the stock fluctuated **3.44%** from a day low at **\$2.91** to a day high of **\$3.01**. The price has risen in 6 of the last 10 days and is up by **11.45%** over the past 2 weeks. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by **-396 thousand** shares and in total, **158 thousand** shares were bought and sold for approximately **\$460.34 thousand**.

The stock is at the upper part of a wide and horizontal trend and normally this may pose a good selling opportunity but a break-up through the top trend line at **\$2.98** will give a strong buy signal and a trend shift could be expected. Given the current horizontal trend, you can expect **ARC Document Solutions Inc** stock with a 90% probability to be traded between **\$2.60** and **\$3.00** at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and stocks seldom manage to go directly from the bottom of a trend up to the top. Stocks turning up in the middle of a horizontal trend are therefore considered to be potential runners.

The **ARC Document Solutions Inc** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$2.71** and **\$2.70**. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Monday, July 01, 2024**, and so far it has fallen -2.01%. Further fall is indicated until a new bottom pivot has been found. Volume fell along with the price during the last trading day, which is technical positive. One should, however, note that this stock may have low liquidity in periods, which increases the general risk.

On the downside, the stock finds support just below today's level from accumulated volume at **\$2.67** and **\$2.66**. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$2.98**.

This stock has average movements during the day, but be aware of low or falling volume as this increases the risk. During the last day, the stock moved **\$0.1000** between high and low, or **3.44%**. For the last week the stock has had daily average volatility of **3.63%**.

ARC Document Solutions Inc holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Hold/Accumulate to a Sell candidate.

Risk: **Medium**

Evaluation: **Sell Candidate**

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