

Arcontech Group PLC (Fri, May 03, 2024)

Sell candidate since Apr 29, 2024

Gain 0.71%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **-3.14**
#/ 30045

Trend: Buy
MV Long: Sell
MV Short: Buy
Pivot: Sell
Volume: Sell
MACD: Buy

Tech commentaries:

The **Arcontech Group PLC** stock price gained **1.20%** on the last trading day (Friday, 3rd May 2024), rising from **£103.50** to **£104.74**. During the last trading day the stock fluctuated **0.143%** from a day low at **£104.74** to a day high of **£104.89**. The price has fallen in 4 of the last 10 days and is down by **-1.65%** for this period. Volume fell on the last day by **-10 thousand** shares and in total, **756** shares were bought and sold for approximately **£79.18** thousand. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The stock lies in the middle of a wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **15.31%** during the next 3 months and, with a 90% probability hold a price between **£115.60** and **£139.86** at the end of this 3-month period.

There are mixed signals in the stock today. The **Arcontech Group PLC** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **£106.82**. On a fall, the stock will find some support from the short-term average at **£104.53**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. A sell signal was issued from a pivot top point on **Thursday, March 21, 2024**, and so far it has fallen **-7.92%**. Further fall is indicated until a new bottom pivot has been found. Volume fell during the last trading day while the price increased. This causes a divergence and may be considered as an early warning, but it may not be. The very low volume increases the risk and reduces the other technical signals issued. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the stock finds support just below today's level from accumulated volume at **£94.00** and **£91.00**. On the upside the stock meets some resistance just above today's level from accumulated volume at **£105.00**, **£107.00** and **£108.00**.

In general the stock tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the stock During the last day, the stock moved **£0.150** between high and low, or **0.143%**. For the last week the stock has had daily average volatility of **1.77%**

Arcontech Group PLC holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: **Low**

Evaluation: **Sell Candidate**

Disclaimer: StockInvest.us is a research service that provides financial data and technical analysis of stocks. All users should speak with their financial advisor before buying or selling any securities. Users should not base their investment decision upon "StockInvest.us". By using the site you agree and are held liable for your own investment decisions and agree to Terms of Use and Privacy Policy.