

American Railcar Industries (Fri, Jan 18, 2019)

Sell candidate since Dec 27, 2018

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score: **-3.45**
#/ 30045

Trend:	Buy
MV Long:	Sell
MV Short:	Sell
Pivot:	Sell
Volume:	Sell
MACD:	Buy

Tech commentaries:

No changes to the price of **American Railcar Industries** fund on the last trading day (Friday, 18th Jan 2019). During the last trading day the fund fluctuated **0%** from a day low at **\$69.97** to a day high of **\$69.97**. The price has been going up and down for this period, and there has been a 0% change for the last 2 weeks.

The fund lies in the upper part of a very wide and weak rising trend in the short term, and this may normally pose a very good selling opportunity for the short-term trader as reaction back towards the lower part of the trend can be expected. A break-up at the top trend line at **\$72.18** will firstly indicate a stronger rate of rising. Given the current short-term trend, the fund is expected to rise **3.05%** during the next 3 months and, with a 90% probability hold a price between **\$49.90** and **\$74.39** at the end of this 3-month period.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **American Railcar Industries** fund holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$69.97** and **\$69.99**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Tuesday, November 06, 2018**, and so far it has fallen -0.710%. Further fall is indicated until a new bottom pivot has been found. Volume fell on the last day without any changes to the price. This does not cause any direct divergence but may be an early warning and a possible "turning point". The very low volume increases the risk and reduces the other technical signals issued.

American Railcar Industries finds support from accumulated volume at \$69.92 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the fund meets some resistance just above today's level from accumulated volume at **\$70.00**, **\$70.10** and **\$70.12**.

In general the fund tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the fund During the last day, the fund moved **\$0** between high and low, or **0%**. For the last week the fund has had daily average volatility of **0%**

The American Railcar Industries fund holds several negative signals and despite the positive trend, we believe **American Railcar Industries** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this fund.

Risk: **Low**

Evaluation: **Sell Candidate**

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