

Arman Financial Services Limited (Tue, May 07, 2024)

Sell candidate since May 03, 2024

Gain 0.03%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **-2.18**
#13268/ 30035

Trend: Hold
MV Long: Buy
MV Short: Buy
Pivot: Sell
Volume: Buy
MACD: Sell

Tech commentaries:

The **Arman Financial Services Limited** stock price gained **0.518%** on the last trading day (Tuesday, 7th May 2024), rising from **22,015.65** to **22,026.10**. During the last trading day the stock fluctuated **2.50%** from a day low at **22,000.00** to a day high of **22,050.00**. The price has fallen in 5 of the last 10 days and is down by **-0.64%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **6 thousand** more shares were traded than the day before. In total, **18 thousand** shares were bought and sold for approximately **336.12** million.

The stock has broken the wide and falling short-term trend up. Firstly a slower falling rate is indicated, but this may very well be an early signal of a trend shift. On the reaction, there will be support on the roof of the current trend broken, which is **22,021.71**, a level that may pose a second chance to hit a runner. According to fan-theory **22,421.23** will be the next possible trend-top level and thereby pose a resistance level that may not be broken at the first attempt.

The **Arman Financial Services Limited** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **22,023.25** and **21,981.70**. A breakdown below any of these levels will issue sell signals. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Friday, April 05, 2024**, and so far it has fallen **-4.36%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the stock finds support just below today's level from accumulated volume at **21,903.80** and **21,844.30**. On the upside the stock meets some resistance just above today's level from accumulated volume at **22,054.50**, **22,073.70** and **22,325.00**.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved **50.00** between high and low, or **2.50%**. For the last week the stock has had daily average volatility of **2.18%**.

Arman Financial Services Limited holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: **Low**

Evaluation: **Sell Candidate**

Disclaimer: StockInvest.us is a research service that provides financial data and technical analysis of stocks. All users should speak with their financial advisor before buying or selling any securities. Users should not base their investment decision upon "StockInvest.us". By using the site you agree and are held liable for your own investment decisions and agree to Terms of Use and Privacy Policy.