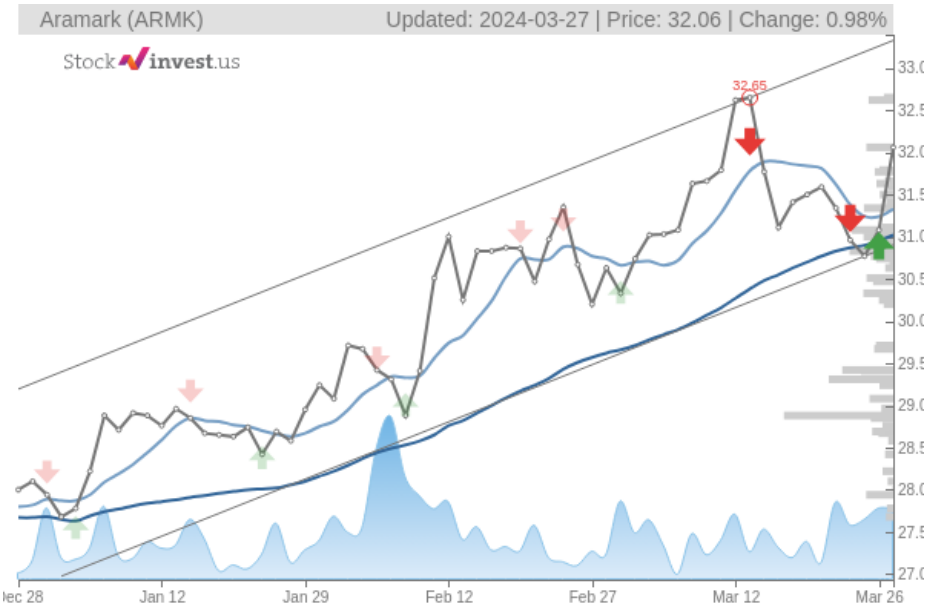
Aramark (Wed, Mar 27, 2024)

Buy candidate since Mar 26, 2024 | Gain 3.15%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **4.95**
#1005/ 30146

Trend:	Buy
MV Long:	Buy
MV Short:	Buy
Pivot:	Sell
Volume:	Sell
MACD:	Sell

Tech commentaries:

The **Aramark** stock price gained **3.15%** on the last trading day (Wednesday, 27th Mar 2024), rising from **$31.08** to **$32.06**. During the last trading day the stock fluctuated **3.69%** from a day low at **$30.93** to a day high of **$32.07**. The price has been going up and down for this period, and there has been a -1.81% loss for the last 2 weeks. Volume fell on the last day by **-14 thousand** shares and in total, **3** million shares were bought and sold for approximately **$85.28** million. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The stock lies in the middle of a strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **14.16%** during the next 3 months and, with a 90% probability hold a price between **$35.28** and **$38.05** at the end of this 3-month period.

There are mixed signals in the stock today. A sell signal was issued from a pivot top point on **Wednesday, March 13, 2024**, and so far it has fallen -1.81%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). The **Aramark** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **$31.33** and **$31.02**. A breakdown below any of these levels will issue sell signals. Volume fell during the last trading day despite gaining prices. This causes a divergence between volume and price and it may be an early warning. The stock should be watched closely.

On the downside, the stock finds support just below today's level from accumulated volume at **$29.42** and **$29.31**. On the upside the stock meets some resistance just above today's level from accumulated volume at **$32.62** and **$32.65**.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved **$1.14** between high and low, or **3.69%**. For the last week the stock has had daily average volatility of **2.34%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Aramark** stock to perform well in the short-term.

Risk: Low

Evaluation: Buy Candidate

Disclaimer: StockInvest.us is a research service that provides financial data and technical analysis of stocks. All users should speak with their financial advisor before buying or selling any securities. Users should not base their investment decision upon "StockInvest.us". By using the site you agree and are held liable for your own investment decisions and agree to Terms of Use and Privacy Policy.