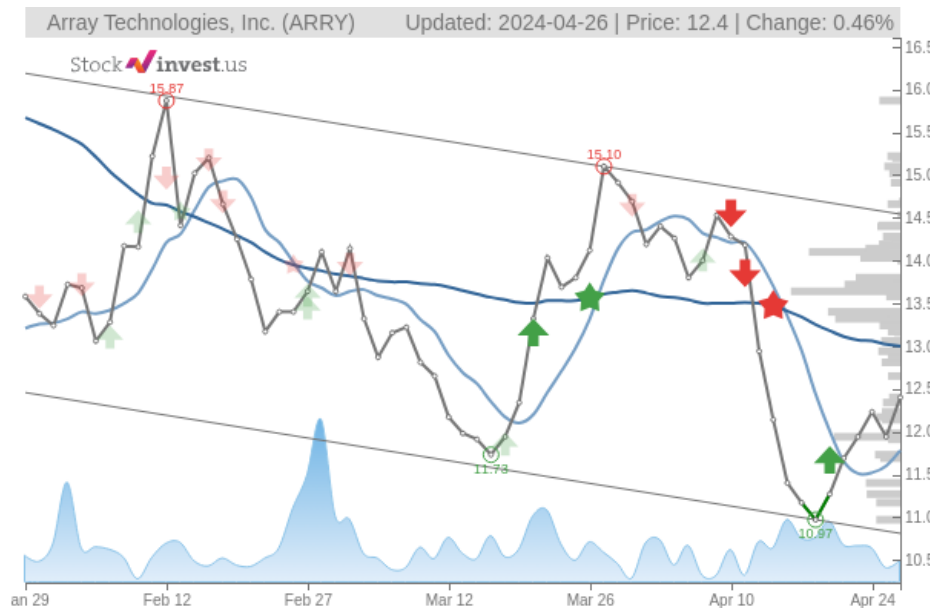


# Array Technologies, Inc. (Fri, Apr 26, 2024)

Sell candidate since Apr 12, 2024 Loss -4.17%

StockInvest.us  
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Vilnius, LT-01109  
Lithuania



score: **-3.77**  
#17157/ 30083

Trend: Sell  
MV Long: Sell  
MV Short: Buy  
Pivot: Buy  
Volume: Buy  
MACD: Sell

## Tech commentaries:

The **Array Technologies, Inc.** stock price gained **3.85%** on the last trading day (Friday, 26th Apr 2024), rising from **\$11.94** to **\$12.40**. During the last trading day the stock fluctuated **9.40%** from a day low at **\$11.91** to a day high of **\$13.03**. The price has been going up and down for this period, and there has been a **-4.17%** loss for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **686 thousand** more shares were traded than the day before. In total, **4 million** shares were bought and sold for approximately **\$51.76 million**.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-10.17%** during the next 3 months and, with a 90% probability hold a price between **\$9.71** and **\$13.06** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Thursday, April 18, 2024**, and so far it has risen 13.04%. Further rise is indicated until a new top pivot has been found. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Array Technologies, Inc.** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **\$13.00**. On a fall, the stock will find some support from the short-term average at **\$11.78**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

**Array Technologies, Inc.** finds support from accumulated volume at **\$11.94** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **\$13.40**, **\$13.64** and **\$14.10**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **\$1.12** between high and low, or **9.40%**. For the last week, the stock has had daily average volatility of **6.63%**.

**Array Technologies, Inc.** holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

**Risk: High**

**Evaluation: Sell Candidate**

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