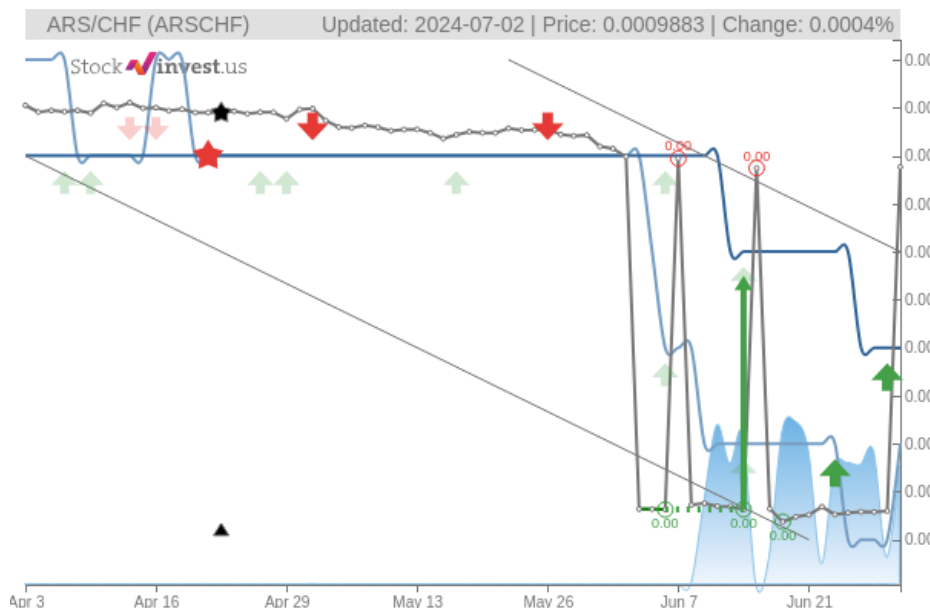


ARS/CHF (Tue, Jul 02, 2024)

Buy candidate since Jul 02, 2024

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score: **3.30**
#/ 54200

Trend: Hold
MV Long: Buy
MV Short: Buy
Pivot: Buy
Volume: Buy
MACD: Buy

Tech commentaries:

The **ARS/CHF** currency pair price gained **56.92%** on the last trading day (Tuesday, 2nd Jul 2024), rising from **0.0006 Fr** to **0.0010 Fr**. During the last trading day the currency pair fluctuated **56.72%** from a day low at **0.0006 Fr** to a day high of **0.0010 Fr**. The price has risen in 7 of the last 10 days and is up by **56.33%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **569 thousand** more shares were traded than the day before. In total, **735 thousand** shares were bought and sold for approximately **726.71 Fr**.

The currency pair has broken the very wide and falling short-term trend up. Firstly a slower falling rate is indicated, but this may very well be an early signal of a trend shift. On the reaction, there will be support on the roof of the current trend broken, which is **0.0009 Fr**, a level that may pose a second chance to hit a runner. According to fan-theory **0.0013 Fr** will be the next possible trend-top level and thereby pose a resistance level that may not be broken at the first attempt.

Mostly positive signals in the chart today. The **ARS/CHF** currency pair holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the currency pair has a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections down, there will be some support from the lines at **0.0007 Fr** and **0.0008 Fr**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Tuesday, June 18, 2024**, and so far it has risen 59.74%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). **ARS/CHF** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. The very low volume increases the risk and reduces the other technical signals issued.

ARS/CHF finds support from accumulated volume at 0.0010 Fr and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the currency pair meets some resistance from accumulated volume at **0.0010 Fr**, **0.0010 Fr** and **0.0011 Fr**.

This currency pair may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this currency pair is considered to be "very high risk". During the last day, the currency pair moved **0.0004 Fr** between high and low, or **56.72%**. For the last week, the currency pair has had daily average volatility of **11.68%**.

Several short-term signals are positive and the break-up from the falling trend indicates a possible shift for a trend. We believe that the prices around the breaking point will indicate particularly good levels, but we also believe that the current level will hold a possible good buy level for the short-term period. We have upgraded our analysis conclusion for this currency pair since the last evaluation from a Sell to a Buy candidate.

Risk: **Very High**

Evaluation: **Buy Candidate**

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