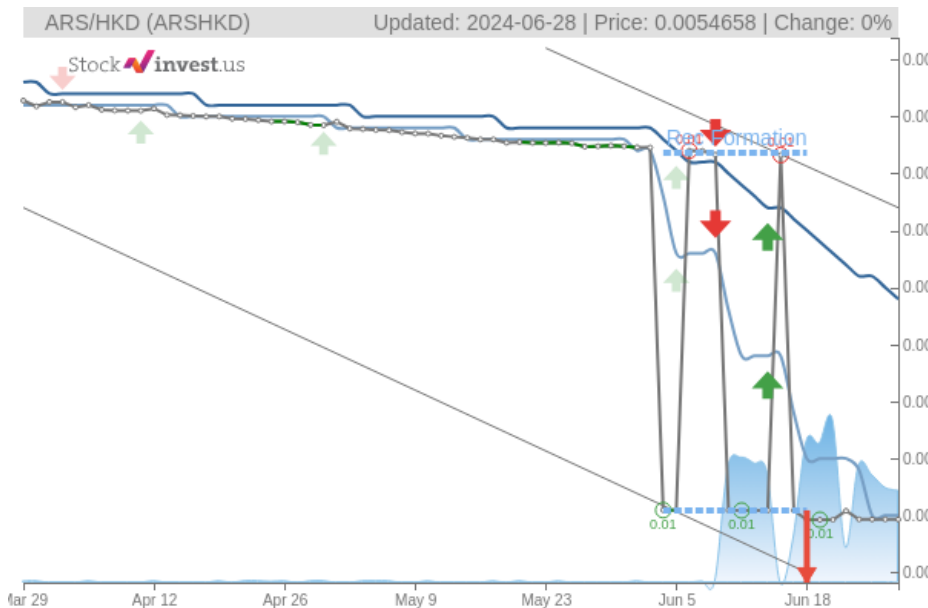


# ARS/HKD (Fri, Jun 28, 2024)

Sell candidate since Jun 17, 2024 Loss -1.43%

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score: **-3.95**  
#/ 54216

Trend: Sell  
MV Long: Sell  
MV Short: Sell  
Pivot: Buy  
Volume: Sell  
MACD: Buy

## Tech commentaries:

The **ARS/HKD** currency pair price fell by **-0.0037%** on the last day (Friday, 28th Jun 2024) from **HK\$0.0055** to **HK\$0.0055**. During the last trading day the currency pair fluctuated **0.0439%** from a day low at **HK\$0.0055** to a day high of **HK\$0.0055**. The price has fallen in 6 of the last 10 days and is down by **-1.44%** for this period. Volume fell on the last day along with the currency pair, which is actually a good sign as volume should follow the currency pair. On the last day, the trading volume fell by **-3 thousand** shares and in total, **82 thousand** shares were bought and sold for approximately **HK\$445.97**.

The currency pair lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the currency pair is expected to fall **-30.78%** during the next 3 months and, with a 90% probability hold a price between **HK\$0.0032** and **HK\$0.0057** at the end of this 3-month period.

There are mixed signals in the currency pair today. The **ARS/HKD** currency pair holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **HK\$0.0055** and **HK\$0.0074**. A break-up above any of these levels will issue buy signals. Volume fell along with the price during the last trading day which is technical positive. One should, however, note that this currency pair may have low liquidity in periods, which increases the general risk. The very low volume increases the risk and reduces the other technical signals issued. A buy signal was issued from a pivot bottom point on **Thursday, June 20, 2024**, and so far it has risen 0.0476%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD).

**ARS/HKD** finds support from accumulated volume at **HK\$0.0055** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the currency pair meets some resistance just above today's level from accumulated volume at **HK\$0.0055**, **HK\$0.0055** and **HK\$0.0055**.

This currency pair may move very much during the day (volatility) and with periodic low trading volume this currency pair is considered to be "very high risk". During the last day, the currency pair moved **HK\$0.000024** between high and low, or **0.0439%**. For the last week the currency pair has had daily average volatility of **0.330%**.

**ARS/HKD** holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this currency pair. We have upgraded our analysis conclusion for this currency pair since the last evaluation from a Strong Sell to a Sell candidate.

**Risk: Very High**

**Evaluation: Sell Candidate**

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