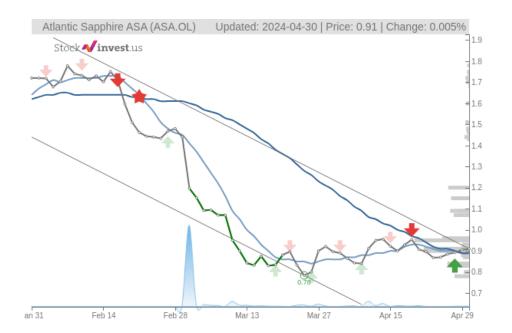
## Atlantic Sapphire ASA (Tue, Apr 30, 2024)

Buy candidate since Apr 29, 2024 Gain 0.55%



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Trend:	Hold
MV Long:	Buy
MV Short:	Buy
Pivot:	Buy
Volume:	Buy
MACD:	Sell

## **Tech commentaries:**

The Atlantic Sapphire ASA stock price gained 0.552% on the last trading day (Tuesday, 30th Apr 2024), rising from kr0.91 to kr0.91. It has now gained 5 days in a row. It will be exciting to see whether it manages to continue gaining or take a minor break for the next few days. During the last trading day the stock fluctuated 4.40% from a day low at kr0.91 to a day high of kr0.95. The price has risen in 7 of the last 10 days and is up by 1.11% over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, 405 thousand more shares were traded than the day before. In total, 2 million shares were bought and sold for approximately kr1.61 million.

Given the current short-term trend, the stock is expected to fall -53.65% during the next 3 months and, with a 90% probability hold a price between kr0.179 and kr0.422 at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

The Atlantic Sapphire ASA stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the stock has a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections down, there will be some support from the lines at kr0.89 and kr0.89. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on Monday, March 25, 2024, and so far it has risen 16.07%. Further rise is indicated until a new top pivot has been found. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

Atlantic Sapphire ASA finds support from accumulated volume at kr0.90 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at kr0.91, kr0.95 and kr0.96.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved kr0.0400 between high and low, or 4.40%. For the last week, the stock has had daily average volatility of 4.54%.

Several short-term signals are positive, despite the stock being in a falling trend, we conclude that the current level may hold a buying opportunity as there is a fair chance for stock to perform well in the short-term.

Risk: Medium

**Evaluation: Buy Candidate**