

# Asce Gayrimenkul Yatirim Ortakligi A.S. (Tue, Jun 25, 2024)

Sell candidate since Jun 21, 2024 Loss -3.49%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **-1.23**  
#13037/ 52282

Trend: Sell  
MV Long: Sell  
MV Short: Sell  
Pivot: Buy  
Volume: Buy  
MACD: Buy

## Tech commentaries:

The **Asce Gayrimenkul Yatirim Ortakligi A.S.** stock price fell by **-1.37%** on the last day (Tuesday, 25th Jun 2024) from **TRY 13.18** to **TRY 13.00**. During the last trading day the stock fluctuated **2.01%** from a day low at **TRY 12.94** to a day high of **TRY 13.20**. The price has fallen in 6 of the last 10 days and is down by **-3.7%** for this period. Volume has increased on the last day by **38 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **4 million** shares were bought and sold for approximately **TRY 54.23** million.

The stock lies in the lower of a wide and falling trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **TRY 12.67** is broken, it will firstly indicate a stronger fall rate. Given the current short-term trend, the stock is expected to fall **-6.77%** during the next 3 months and, with a 90% probability hold a price between **TRY 11.82** and **TRY 14.23** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Wednesday, June 12, 2024**, and so far it has risen 1.64%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Asce Gayrimenkul Yatirim Ortakligi A.S.** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **TRY 13.20** and **TRY 14.07**. A break-up above any of these levels will issue buy signals. Volume rose on falling prices yesterday. This may be an early warning and the stock should be followed more closely.

**Asce Gayrimenkul Yatirim Ortakligi A.S.** finds support from accumulated volume at **TRY 12.79** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **TRY 14.56**, **TRY 15.00** and **TRY 15.35**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **TRY 0.260** between high and low, or **2.01%**. For the last week, the stock has had daily average volatility of **2.23%**.

**Asce Gayrimenkul Yatirim Ortakligi A.S.** holds several negative signals and is within a wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock.

Risk: **Medium**

Evaluation: **Sell Candidate**