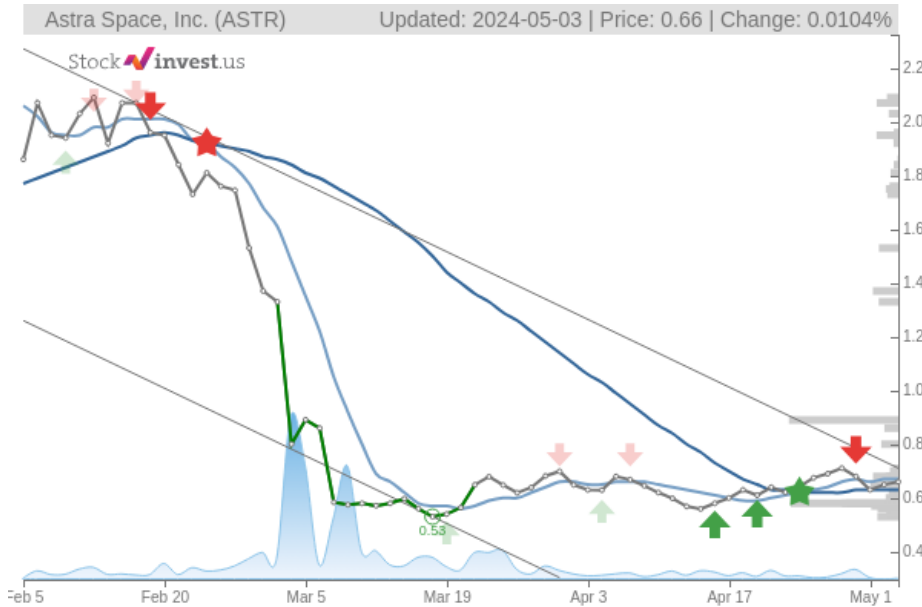


# Astra Space, Inc. (Fri, May 03, 2024)

Buy candidate since Apr 22, 2024

Gain 3.14%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **0.172**

#/ 30045

Trend:	Sell
MV Long:	Buy
MV Short:	Sell
Pivot:	Buy
Volume:	Buy
MACD:	Buy

## Tech commentaries:

The **Astra Space** stock price gained **1.60%** on the last trading day (Friday, 3rd May 2024), rising from **\$0.650** to **\$0.660**. During the last trading day the stock fluctuated **7.80%** from a day low at **\$0.640** to a day high of **\$0.690**. The price has risen in 7 of the last 10 days and is up by **8.2%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **20 thousand** more shares were traded than the day before. In total, **62 thousand** shares were bought and sold for approximately **\$41.16** thousand.

The stock lies the upper part of a very wide and falling trend in the short term, and this may normally pose a very good selling opportunity for the short-term trader as reaction back towards the lower part of the trend can be expected. A break up at the top trend line at **\$0.711** will firstly indicate a slower falling rate, but may be the first sign of a trend shift. Due to the high volatility and the trend direction we are not able to give forecast range for this stock. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

The **Astra Space** stock holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the stock giving a positive forecast for the stock. On further gains, the stock will meet resistance from the short-term Moving Average at approximately **\$0.671**. On a fall, the stock will find some support from the long-term average at approximately **\$0.631**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. A buy signal was issued from a pivot bottom point on **Monday, March 18, 2024**, and so far it has risen 24.53%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). **Astra Space** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. The very low volume increases the risk and reduces the other technical signals issued.

On the downside, the stock finds support just below today's level from accumulated volume at **\$0.584** and **\$0.580**. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$0.679**, **\$0.682** and **\$0.80**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **\$0.0499** between high and low, or **7.80%**. For the last week, the stock has had daily average volatility of **9.72%**.

**Astra Space** holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

**Risk: High**

**Evaluation: Hold/Accumulate**

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