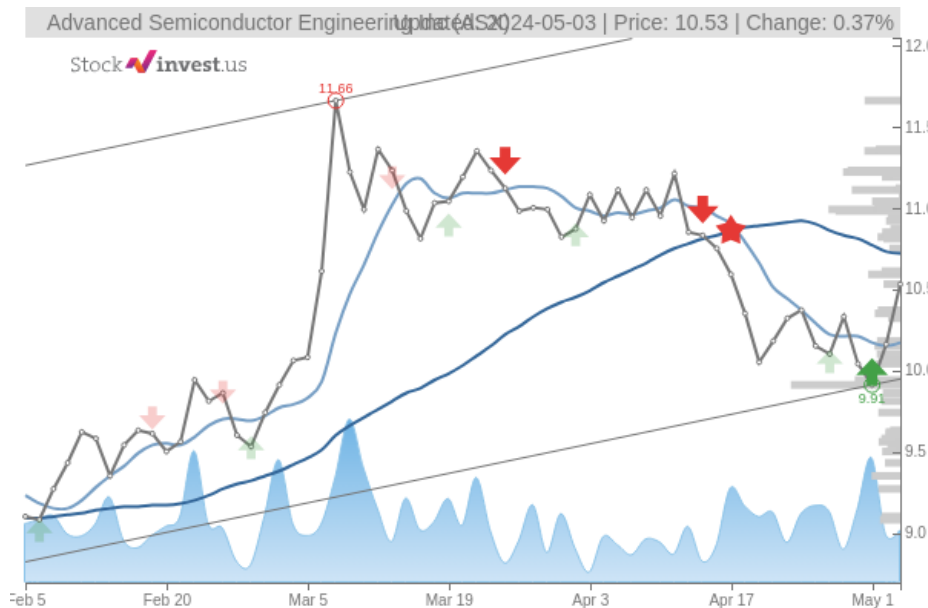


Advanced Semiconductor Engineering Inc (Fri, May 03, 2024)

Sell candidate since May 03, 2024

StockInvest.us
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Vilnius, LT-01109
Lithuania



score: **-1.27**
#12197/ 30045

Trend: Buy
MV Long: Sell
MV Short: Buy
Pivot: Buy
Volume: Buy
MACD: Sell

Tech commentaries:

The **Advanced Semiconductor Engineering Inc** stock price gained **3.64%** on the last trading day (Friday, 3rd May 2024), rising from **\$10.16** to **\$10.53**. During the last trading day the stock fluctuated **1.54%** from a day low at **\$10.40** to a day high of **\$10.56**. The price has risen in 6 of the last 10 days and is up by **4.78%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **193 thousand** more shares were traded than the day before. In total, **5 million** shares were bought and sold for approximately **\$55.56** million.

The stock lies in the middle of a wide and weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **10.00%** during the next 3 months and, with a 90% probability hold a price between **\$10.94** and **\$13.62** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Wednesday, May 01, 2024**, and so far it has risen 6.26%. Further rise is indicated until a new top pivot has been found. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Advanced Semiconductor Engineering Inc** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **\$10.72**. On a fall, the stock will find some support from the short-term average at **\$10.17**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the stock finds support just below today's level from accumulated volume at **\$9.94** and **\$9.91**. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$10.98**, **\$10.99** and **\$11.22**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **\$0.160** between high and low, or **1.54%**. For the last week, the stock has had daily average volatility of **2.63%**.

Advanced Semiconductor Engineering Inc holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Hold/Accumulate to a Sell candidate.

Risk: **Medium**

Evaluation: **Sell Candidate**

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