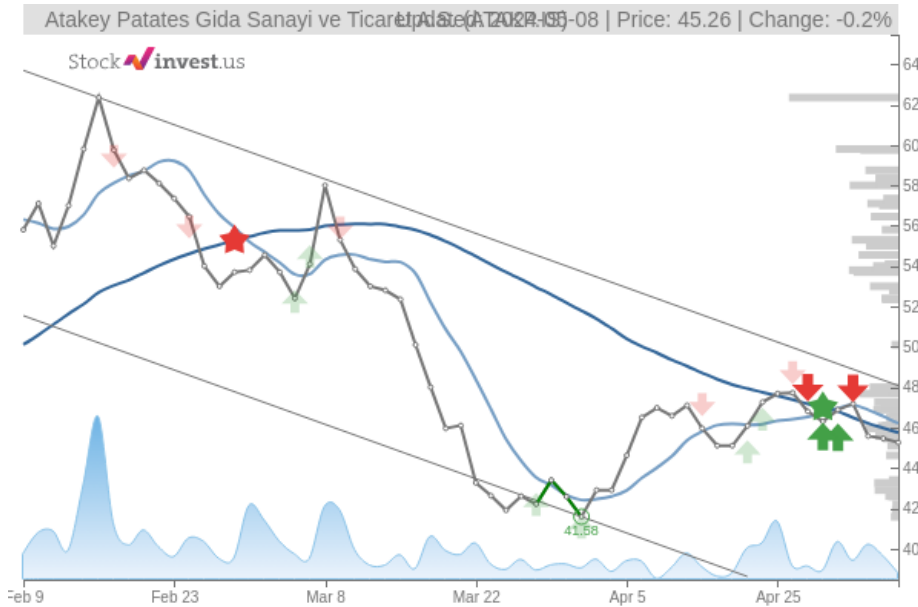


Atakey Patates Gida Sanayi ve Ticaret A.S. (Wed, May 08, 2024)

Hold candidate since May 07, 2024

Loss -0.44%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **-0.571**

#9306/ 30013

Trend:	Sell
MV Long:	Sell
MV Short:	Sell
Pivot:	Buy
Volume:	Sell
MACD:	Sell

Tech commentaries:

The **Atakey Patates Gida Sanayi ve Ticaret** stock price fell by **-0.440%** on the last day (Wednesday, 8th May 2024) from **TRY 45.46** to **TRY 45.26**. It has now fallen 3 days in a row. During the last trading day the stock fluctuated **1.83%** from a day low at **TRY 44.92** to a day high of **TRY 45.74**. The price has been going up and down for this period, and there has been a **-1.78%** loss for the last 2 weeks. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by **-802 thousand** shares and in total, **668** thousand shares were bought and sold for approximately **TRY 30.22** million.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-24.52%** during the next 3 months and, with a 90% probability hold a price between **TRY 27.12** and **TRY 36.29** at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

A buy signal was issued from a pivot bottom point on **Tuesday, April 02, 2024**, and so far it has risen 8.85%. Further rise is indicated until a new top pivot has been found. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Atakey Patates Gida Sanayi ve Ticaret** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. On corrections up, there will be some resistance from the lines at **TRY 46.21** and **TRY 45.75**. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell together with the price during the last trading day and this reduces the overall risk as volume should follow the price movements.

Atakey Patates Gida Sanayi ve Ticaret finds support from accumulated volume at **TRY 43.26** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **TRY 53.70**, **TRY 53.80** and **TRY 55.30**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **TRY 0.82** between high and low, or **1.83%**. For the last week, the stock has had daily average volatility of **3.06%**.

Atakey Patates Gida Sanayi ve Ticaret holds several negative signals and this should be a sell candidate, but due to the general chance for a turnaround situation it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: **Medium**

Evaluation: **Hold/Accumulate**

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