A10 Networks Inc (Tue, Apr 16, 2024)

Hold candidate since Apr 16, 2024

A10 Networks Inc (ATEN) — Updated: 2024-04-16 | Price: 13 | Change: 0.06%
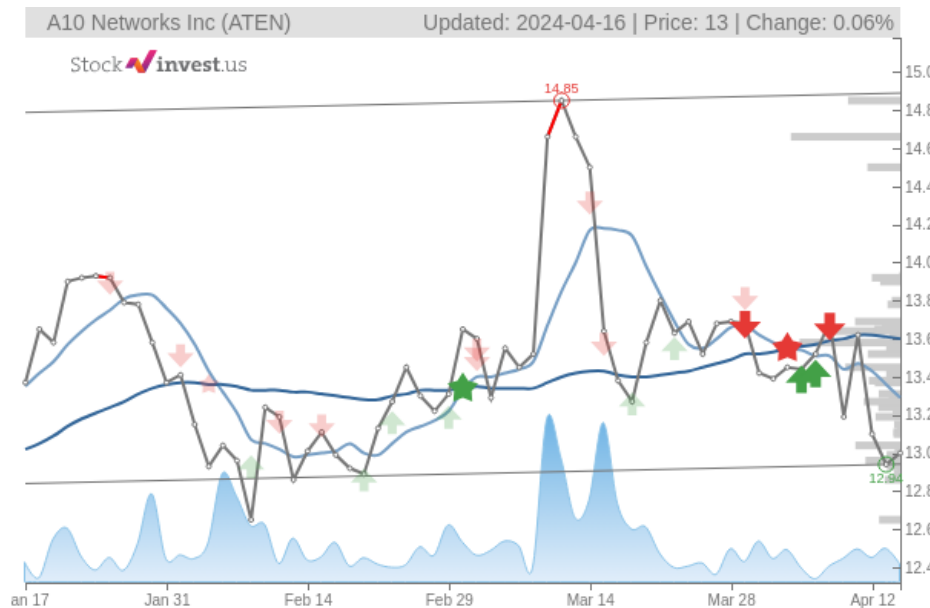
score: **0.657**

#3539/ 30107

Trend:	Hold
MV Long:	Sell
MV Short:	Sell
Pivot:	Buy
Volume:	Sell
MACD:	Sell

Tech commentaries:

The **A10 Networks Inc** stock price gained **0.464%** on the last trading day (Tuesday, 16th Apr 2024), rising from **$12.94** to **$13.00**. During the last trading day the stock fluctuated **1.95%** from a day low at **$12.83** to a day high of **$13.08**. The price has been going up and down for this period, and there has been a -3.13% loss for the last 2 weeks. Volume fell on the last day by **-132 thousand** shares and in total, **346** thousand shares were bought and sold for approximately **$4.49** million. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The stock is at the lower part of a wide and horizontal trend in the short term, and normally this may pose a good buying opportunity, though a breakdown through the bottom trend line at **$12.94** will give a strong sell signal and a trend shift may be expected. Given the current horizontal trend, you can expect **A10 Networks Inc** stock with a 90% probability to be traded between $13.03 and $14.99 at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and stocks seldom manage to go directly from the bottom of a trend up to the top. Stocks turning up in the middle of a horizontal trend are therefore considered to be potential runners.

A buy signal was issued from a pivot bottom point on **Monday, April 15, 2024**, and so far it has risen 0.464%. Further rise is indicated until a new top pivot has been found. Volume fell during the last trading day despite gaining prices. This causes a divergence between volume and price and it may be an early warning. The stock should be watched closely. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **A10 Networks Inc** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **$13.29** and **$13.60**. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

A10 Networks Inc finds support from accumulated volume at $12.96 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **$13.58**, **$13.64** and **$14.66**.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved **$0.250** between high and low, or **1.95%**. For the last week the stock has had daily average volatility of **3.07%**.

A10 Networks Inc holds several negative signals and this should be a sell candidate, but due to the general chance for a turnaround situation it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. We have upgraded our analysis conclusion for this stock since the last evaluation from a Sell to a Hold/Accumulate candidate.