

Aterian, Inc. (Thu, May 02, 2024)

Buy candidate since Mar 25, 2024

Loss -22.26%

StockInvest.us
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score: **3.24**
#/ 30045

Trend: Buy
MV Long: Buy
MV Short: Buy
Pivot: Sell
Volume: Buy
MACD: Sell

Tech commentaries:

The **Aterian** stock price gained **1.47%** on the last trading day (Thursday, 2nd May 2024), rising from **\$2.38** to **\$2.41**. During the last trading day the stock fluctuated **4.97%** from a day low at **\$2.36** to a day high of **\$2.48**. The price has risen in 8 of the last 10 days and is up by **13.68%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **74 thousand** more shares were traded than the day before. In total, **136 thousand** shares were bought and sold for approximately **\$328.55 thousand**.

The stock lies in the middle of a very wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **161.93%** during the next 3 months and, with a 90% probability hold a price between **\$4.29** and **\$12.18** at the end of this 3-month period.

The **Aterian** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$2.33** and **\$2.11**. A breakdown below any of these levels will issue sell signals. **Aterian** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. Higher liquidity also reduces the general risk. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Friday, March 22, 2024**, and so far it has fallen -27.63%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the stock finds support just below today's level from accumulated volume at **\$2.27** and **\$2.26**. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$2.47**, **\$2.58** and **\$2.74**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **\$0.117** between high and low, or **4.97%**. For the last week, the stock has had daily average volatility of **7.64%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Aterian** stock to perform well in the short-term.

Risk: High

Evaluation: Buy Candidate

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