

# Atlas Menkul Kiymetler Yatirim Ortakligi A.S. (Wed, Jun 05, 2024)

Hold candidate since Jun 05, 2024

StockInvest.us  
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score: **-0.770**

#10096/ 36917

Trend:	Buy
MV Long:	Sell
MV Short:	Sell
Pivot:	Sell
Volume:	Sell
MACD:	Sell

## Tech commentaries:

The **Atlas Menkul Kiymetler Yatirim Ortakligi** stock price fell by **-1.28%** on the last day (Wednesday, 5th Jun 2024) from **TRY 5.46** to **TRY 5.39**. It has now fallen 4 days in a row. During the last trading day the stock fluctuated **3.01%** from a day low at **TRY 5.31** to a day high of **TRY 5.47**. The price has fallen in 8 of the last 10 days and is down by **-11.35%** for this period. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by **-93 thousand** shares and in total, **1 million** shares were bought and sold for approximately **TRY 6.59** million.

Given the current short-term trend, the stock is expected to rise **7.79%** during the next 3 months and, with a 90% probability hold a price between **TRY 5.81** and **TRY 7.23** at the end of this 3-month period.

There are few to no technical positive signals at the moment. The **Atlas Menkul Kiymetler Yatirim Ortakligi** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **TRY 5.56** and **TRY 6.02**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Thursday, May 09, 2024**, and so far it has fallen **-17.71%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell together with the price during the last trading day and this reduces the overall risk as volume should follow the price movements.

**Atlas Menkul Kiymetler Yatirim Ortakligi** finds support from accumulated volume at **TRY 5.32** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **TRY 6.30**, **TRY 6.50** and **TRY 6.55**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **TRY 0.160** between high and low, or **3.01%**. For the last week, the stock has had daily average volatility of **3.35%**.

**Atlas Menkul Kiymetler Yatirim Ortakligi** holds several negative signals and this should be a sell candidate, but due to the general chance for a turnaround situation it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. We have upgraded our analysis conclusion for this stock since the last evaluation from a Sell to a Hold/Accumulate candidate.

**Risk:** Medium

**Evaluation:** Hold/Accumulate

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