

# Ames National Corporation (Thu, Apr 25, 2024)

Sell candidate since Apr 12, 2024

Gain 0.10%

StockInvest.us  
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Vilnius, LT-01109  
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score: **-2.32**  
#13320/ 30099

Trend: Hold  
MV Long: Sell  
MV Short: Buy  
Pivot: Sell  
Volume: Sell  
MACD: Sell

## Tech commentaries:

The **Ames National Corporation** stock price fell by **-0.0517%** on the last day (Thursday, 25th Apr 2024) from **\$19.33** to **\$19.32**. During the last trading day the stock fluctuated **3.51%** from a day low at **\$19.15** to a day high of **\$19.82**. The price has been going up and down for this period, and there has been a **-0.62%** loss for the last 2 weeks. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by **-5 thousand** shares and in total, **6 thousand** shares were bought and sold for approximately **\$117.68** thousand.

The stock is moving within a wide and horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect **Ames National Corporation** stock with a 90% probability to be traded between \$18.02 and \$21.12 at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and stocks seldom manage to go directly from the bottom of a trend up to the top. Stocks turning up in the middle of a horizontal trend are therefore considered to be potential runners.

There are mixed signals in the stock today. The **Ames National Corporation** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **\$19.59**. On a fall, the stock will find some support from the short-term average at **\$19.24**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. A sell signal was issued from a pivot top point on **Tuesday, March 19, 2024**, and so far it has fallen **-7.56%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell along with the price during the last trading day, which is technical positive. One should, however, note that this stock may have low liquidity in periods, which increases the general risk.

**Ames National Corporation** finds support from accumulated volume at \$18.68 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$20.03**, **\$20.59** and **\$22.24**.

In general the stock tends to have controlled movements and therefore the general risk is considered low. However, be aware of low or falling volume and make sure to keep an eye on the stock. During the last day, the stock moved **\$0.672** between high and low, or **3.51%**. For the last week the stock has had daily average volatility of **1.82%**.

**Ames National Corporation** holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: **Low**

Evaluation: **Sell Candidate**

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