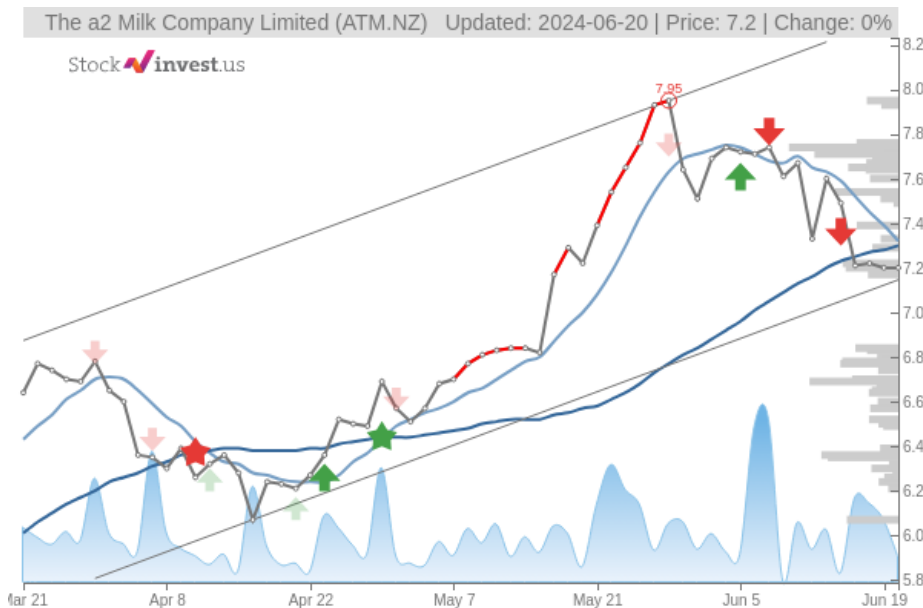


The a2 Milk Company Limited (Thu, Jun 20, 2024)

Sell candidate since Jun 17, 2024 Loss -0.14%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **-3.78**
#22008/ 49557

Trend: Buy
MV Long: Sell
MV Short: Sell
Pivot: Sell
Volume: Sell
MACD: Sell

Tech commentaries:

No changes to the price of **The a2 Milk Company Limited** stock on the last trading day (Thursday, 20th Jun 2024). During the last trading day the stock fluctuated **2.99%** from a day low at **\$7.02** to a day high of **\$7.23**. The price has fallen in 5 of the last 10 days and is down by **-6.61%** for this period.

The stock lies in the lower part of a wide and strong rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **\$7.15** is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the stock is expected to rise **21.22%** during the next 3 months and, with a 90% probability hold a price between **\$8.66** and **\$10.10** at the end of this 3-month period.

There are few to no technical positive signals at the moment. The **The a2 Milk Company Limited** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. On corrections up, there will be some resistance from the lines at **\$7.32** and **\$7.30**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Tuesday, May 28, 2024**, and so far it has fallen -9.43%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell during the last trading day while price remained unchanged. This may be an early warning, but it may also not. We still recommend that you pay attention over the next couple of days.

On the downside, the stock finds support just below today's level from accumulated volume at **\$6.69** and **\$6.36**. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$7.54**, **\$7.71** and **\$7.74**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **\$0.210** between high and low, or **2.99%**. For the last week, the stock has had daily average volatility of **3.26%**.

The **The a2 Milk Company Limited** stock holds several negative signals and despite the positive trend, we believe **The a2 Milk Company Limited** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this stock.

Risk: **Medium**

Evaluation: **Sell Candidate**

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