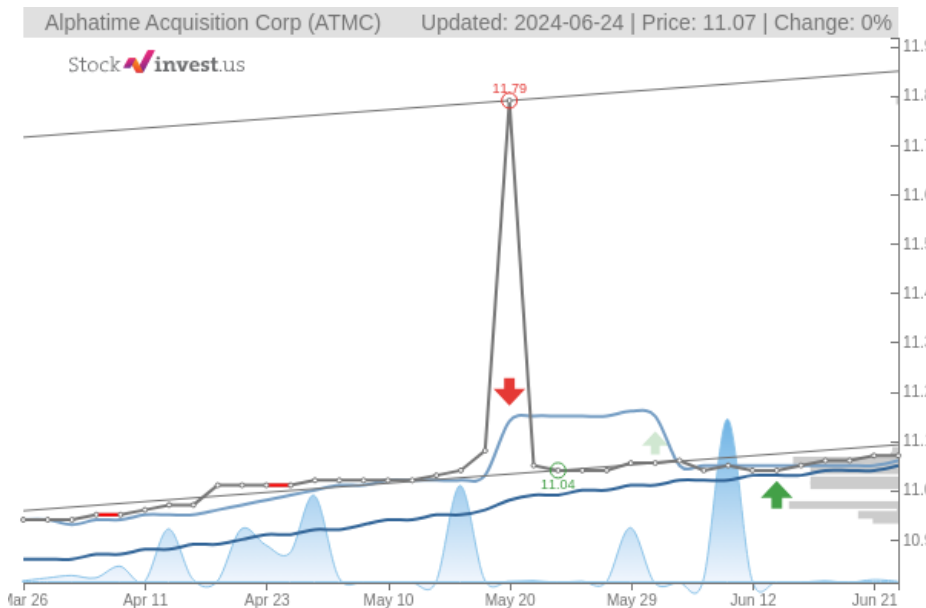


Alphatime Acquisition Corp (Mon, Jun 24, 2024)

Buy candidate since Sep 13, 2023

Gain 5.43%

StockInvest.us
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score: **2.31**

#/ 52282

Trend: **Hold**
MV Long: **Buy**
MV Short: **Buy**
Pivot: **Buy**
Volume: **Sell**
MACD: **Sell**

Tech commentaries:

No changes to the price of **Alphatime Acquisition Corp** stock on the last trading day (Monday, 24th Jun 2024). During the last trading day the stock fluctuated **0.0903%** from a day low at **\$11.07** to a day high of **\$11.08**. The price has risen in 5 of the last 10 days and is up by **0.14%** over the past 2 weeks.

The stock has broken the horizontal trend down. Breaks like this are often followed by swift and strong movements, and any correction down to the breakline at approximately **\$11.09** is considered to be a "second chance" to get out before further fall. It is, however, important to note that false breaks may appear and that the price may move back into the horizontal trend. A break on increasing volume is considered to be more significant and reliable than breaks on low volume.

The **Alphatime Acquisition Corp** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$11.06** and **\$11.05**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Wednesday, May 22, 2024**, and so far it has risen 0.272%. Further rise is indicated until a new top pivot has been found. Some negative signals were issued as well, and these may have some influence on the near short-term development. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell on the last day without any changes to the price. This does not cause any direct divergence but may be an early warning and a possible "turning point". The very low volume increases the risk and reduces the other technical signals issued.

Alphatime Acquisition Corp finds support from accumulated volume at \$11.05 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$11.08** and **\$11.79**.

In general the stock tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the stock. During the last day, the stock moved **\$0.0100** between high and low, or **0.0903%**. For the last week the stock has had daily average volatility of **0.0181%**

Several short-term signals are positive and we conclude that the current level may hold a buying opportunity, as there is a fair chance for **Alphatime Acquisition Corp** stock to perform well in the short-term period. We have upgraded our analysis conclusion for this stock since the last evaluation from a Hold/Accumulate to a Buy candidate.

Risk: **Low**

Evaluation: **Buy Candidate**

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