

# Cosmos (Sat, May 04, 2024)

Hold candidate since May 04, 2024

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score: **-0.517**  
#10370/ 30045

Trend: Sell  
MV Long: Sell  
MV Short: Buy  
Pivot: Buy  
Volume: Buy  
MACD: Buy

## Tech commentaries:

The **Cosmos** cryptocurrency price gained **1.18%** on the last trading day (Saturday, 4th May 2024), rising from **\$8.66** to **\$8.76**. It has now gained 4 days in a row. It will be exciting to see whether it manages to continue gaining or take a minor break for the next few days. During the last trading day the cryptocurrency fluctuated **1.88%** from a day low at **\$8.68** to a day high of **\$8.84**. The price has risen in 8 of the last 10 days and is up by **2.7%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **69 million** more shares were traded than the day before. In total, **96 million** shares were bought and sold for approximately **\$841.57 million**.

The cryptocurrency lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the cryptocurrency is expected to fall **-14.27%** during the next 3 months and, with a 90% probability hold a price between **\$6.66** and **\$10.80** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Tuesday, April 30, 2024**, and so far it has risen 11.45%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Cosmos** cryptocurrency holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the cryptocurrency giving a more negative forecast for the stock. On further gains, the cryptocurrency will meet resistance from the long-term Moving Average at **\$9.43**. On a fall, the cryptocurrency will find some support from the short-term average at **\$8.36**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal.

**Cosmos** finds support from accumulated volume at **\$8.65** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the cryptocurrency meets some resistance from accumulated volume at **\$9.31**, **\$10.29** and **\$10.34**.

This cryptocurrency has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the cryptocurrency moved **\$0.163** between high and low, or **1.88%**. For the last week, the cryptocurrency has had daily average volatility of **5.92%**.

**Cosmos** holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. We have upgraded our analysis conclusion for this cryptocurrency since the last evaluation from a Sell to a Hold/Accumulate candidate.

Risk: **Medium**

Evaluation: **Hold/Accumulate**

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