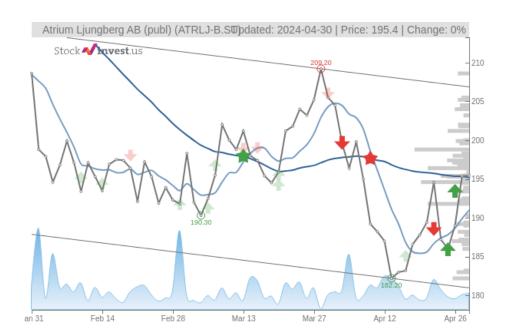
## Atrium Ljungberg AB (publ) (Tue, Apr 30, 2024)

Hold candidate since Apr 29, 2024



StockInvest.us Gyneju st. 14, "ROCKIT" Vilnius, LT-01109 Lithuania

score: **-0.0650** 

#7527/30053

Trend:	Sell
MV Long:	Buy
MV Short:	Buy
Pivot:	Buy
Volume:	Buy
MACD:	Buy

## **Tech commentaries:**

No changes to the price of **Atrium Ljungberg AB (publ)** stock on the last trading day (Tuesday, 30th Apr 2024). During the last trading day the stock fluctuated **1.03%** from a day low at **kr194.80** to a day high of **kr196.80**. The price has risen in 7 of the last 10 days and is up by **6.78%** over the past 2 weeks.

The stock lies in the middle of a wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-3.22%** during the next 3 months and, with a 90% probability hold a price between **kr175.14** and **kr200.19** at the end of this 3-month period.

The **Atrium Ljungberg AB (publ)** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the stock has a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections down, there will be some support from the lines at **kr191.00** and **kr195.17**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Monday, April 15, 2024**, and so far it has risen 7.24%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). The volume rose on the last day while price remained unchanged. This may be an early warning and the stock should be watched closely.

**Atrium Ljungberg AB (publ)** finds support from accumulated volume at kr195.30 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **kr196.40**, **kr197.40** and **kr198.80**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **kr2.00** between high and low, or **1.03%**. For the last week, the stock has had daily average volatility of **2.71%**.

**Atrium Ljungberg AB (publ)** holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

**Risk: Medium** 

**Evaluation: Hold/Accumulate**