

Atlantis Yatirim Holding A.S. (Thu, Jun 27, 2024)

Hold candidate since Jun 27, 2024

StockInvest.us
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score: **-0.301**
#11126/ 54252

Trend: Sell
MV Long: Sell
MV Short: Buy
Pivot: Buy
Volume: Sell
MACD: Buy

Tech commentaries:

The **Atlantis Yatirim Holding A.S.** stock price fell by **-0.344%** on the last day (Thursday, 27th Jun 2024) from **TRY 46.50** to **TRY 46.34**. During the last trading day the stock fluctuated **2.89%** from a day low at **TRY 46.34** to a day high of **TRY 47.68**. The price has risen in 6 of the last 10 days and is up by **5.32%** over the past 2 weeks. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by **-30 thousand** shares and in total, **17 thousand** shares were bought and sold for approximately **TRY 773.18** thousand.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-3.59%** during the next 3 months and, with a 90% probability hold a price between **TRY 40.39** and **TRY 57.86** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Wednesday, June 12, 2024**, and so far it has risen 9.81%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Atlantis Yatirim Holding A.S.** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **TRY 50.06**. On a fall, the stock will find some support from the short-term average at **TRY 46.17**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. Volume fell along with the price during the last trading day, which is technical positive. One should, however, note that this stock may have low liquidity in periods, which increases the general risk.

Atlantis Yatirim Holding A.S. finds support from accumulated volume at TRY 46.30 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **TRY 47.96**, **TRY 52.25** and **TRY 57.20**.

This stock has average movements during the day, but be aware of low or falling volume as this increases the risk. During the last day, the stock moved **TRY 1.34** between high and low, or **2.89%**. For the last week the stock has had daily average volatility of **3.89%**.

Atlantis Yatirim Holding A.S. holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. We have upgraded our analysis conclusion for this stock since the last evaluation from a Sell to a Hold/Accumulate candidate.

Risk: **Medium**

Evaluation: **Hold/Accumulate**

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