

# ATWEC Technologies, Inc. (Fri, May 17, 2024)

Buy candidate since May 16, 2024

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **0.88**  
#/ 29927

Trend: Hold  
MV Long: Buy  
MV Short: Buy  
Pivot: Sell  
Volume: Buy  
MACD: Buy

## Tech commentaries:

No changes to the price of **ATWEC Technologies, Inc.** stock on the last trading day (Friday, 17th May 2024). During the last trading day the stock fluctuated **118.18%** from a day low at **\$0.0006** to a day high of **\$0.0012**. The price has fallen in 4 of the last 10 days but is still up by **33.33%** over the past 2 weeks.

The stock has broken the very wide and falling short-term trend up. Firstly a slower falling rate is indicated, but this may very well be an early signal of a trend shift. On the reaction, there will be support on the roof of the current trend broken, which is **\$0.0008**, a level that may pose a second chance to hit a runner. According to fan-theory **\$0.0014** will be the next possible trend-top level and thereby pose a resistance level that may not be broken at the first attempt.

The **ATWEC Technologies, Inc.** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the stock has a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections down, there will be some support from the lines at **\$0.0005** and **\$0.0006**. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume gained on the last day while the price remained unchanged. This is not a classical divergence, but the stock should be watched more closely as it may be a "turning point". The very low volume increases the risk and reduces the other technical signals issued. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Thursday, May 16, 2024**, and so far it has fallen 0%. Further fall is indicated until a new bottom pivot has been found.

On the downside, the stock finds support just below today's level from accumulated volume at **\$0.0008** and **\$0.0007**. On the upside the stock meets some resistance from accumulated volume at **\$0.0009**, **\$0.0009** and **\$0.0010**.

This stock may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this stock is considered to be "very high risk". During the last day, the stock moved **\$0.0007** between high and low, or **118.18%**. For the last week, the stock has had daily average volatility of **112.87%**.

**ATWEC Technologies, Inc.** holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Buy to a Hold/Accumulate candidate.

**Risk: Very High**

**Evaluation: Hold/Accumulate**

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