## Aubay Société Anonyme (Fri, Jun 21, 2024)

Sell candidate since Jun 19, 2024 Loss -1.37%



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> score: **-1**\_**1** #13206/50000

Trend MV Long: MV Short: Volume: Buy MACD: Sell

## **Tech commentaries:**

The Aubay Société Anonyme stock price fell by -3.65% on the last day (Friday, 21st Jun 2024) from 41.05€to 39.55€ During the last trading day the stock fluctuated 4.42% from a day low at 39.55€to a day high of 41.30€ The price has fallen in 7 of the last 10 days and is down by -11.72% for this period. Volume has increased on the last day by 13 thousand shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, 20 thousand shares were bought and sold for approximately 805.08€thousand.

Given the current short-term trend, the stock is expected to rise 10.70% during the next 3 months and, with a 90% probability hold a price between 43.78€ and 53.65€ at the end of this 3-month period.

There are few to no technical positive signals at the moment. The Aubay Société Anonyme stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at 40.57€ and 43.64€ A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on Wednesday, May 22, 2024, and so far it has fallen -15.49%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Aubay Société Anonyme gained volume on the last day, but on falling prices. In technical terms, this is called divergence and may be an early warning. In some cases, increasing volume on falling prices may be considered positive, but that is mainly in typical "sell-offs".

Aubay Société Anonyme finds support from accumulated volume at 39.20€ and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at 40.35€ 40.70€ and 44.85€

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved 1.75€ between high and low, or 4.42%. For the last week, the stock has had daily average volatility of 3.05%.

The Aubay Société Anonyme stock holds several negative signals and despite the positive trend, we believe Aubay Société **Anonyme** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this stock.

Risk: Medium

**Evaluation: Sell Candidate**