

AUD/BGN (Wed, Jun 26, 2024)

Buy candidate since Jun 13, 2024

Gain 1.41%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **4.26**
#/ 54252

Trend: Buy
MV Long: Buy
MV Short: Buy
Pivot: Buy
Volume: Buy
MACD: Buy

Tech commentaries:

The **AUD/BGN** currency pair price gained **0.84%** on the last trading day (Wednesday, 26th Jun 2024), rising from **1.21 ??** to **1.22 ??**. During the last trading day the currency pair fluctuated **2,718.72%** from a day low at **0.0434 ??** to a day high of **1.22 ??**. The price has been going up and down for this period, and there has been a 0.66% gain for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **33 thousand** more shares were traded than the day before. In total, **33 thousand** shares were bought and sold for approximately **40.06 ??** thousand.

The currency pair has broken the narrow and weak rising the short-term trend up and an even stronger rate of rising is indicated. For any reaction back there will now be support on the roof on the current trend broken at **1.22 ??**, a level that may pose a second chance to hit a runner. According to fan-theory **1.24 ??** will be the next possible trend-top level and thereby pose a resistance level that may not be broken at the first attempt.

Mostly positive signals in the chart today. The **AUD/BGN** currency pair holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **1.21 ??** and **1.20 ??**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Friday, June 07, 2024**, and so far it has risen 2.57%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). **AUD/BGN** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. The very low volume increases the risk and reduces the other technical signals issued.

AUD/BGN finds support from accumulated volume at 1.20 ?? and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. There is no resistance from accumulated volume above today's level and given the right condition the currency pair may perform very well during the next couple of days.

In general the currency pair tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the currency pair moved **1.18 ??** between high and low, or **2,718.72%**. For the last week the currency pair has had daily average volatility of **543.85%**.

Several short-term signals, along with a general good trend, are positive and the currency pair has broken the rising trend up, which indicates an even stronger rate of rising. We can conclude that the current level may hold a buying opportunity as there is a fair chance for **AUD/BGN** currency pair to perform well in the short-term period. Due to a possible false trend-break listing currency pair as pure buy candidate is held back.

Risk: **Low**

Evaluation: **Buy Candidate**

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