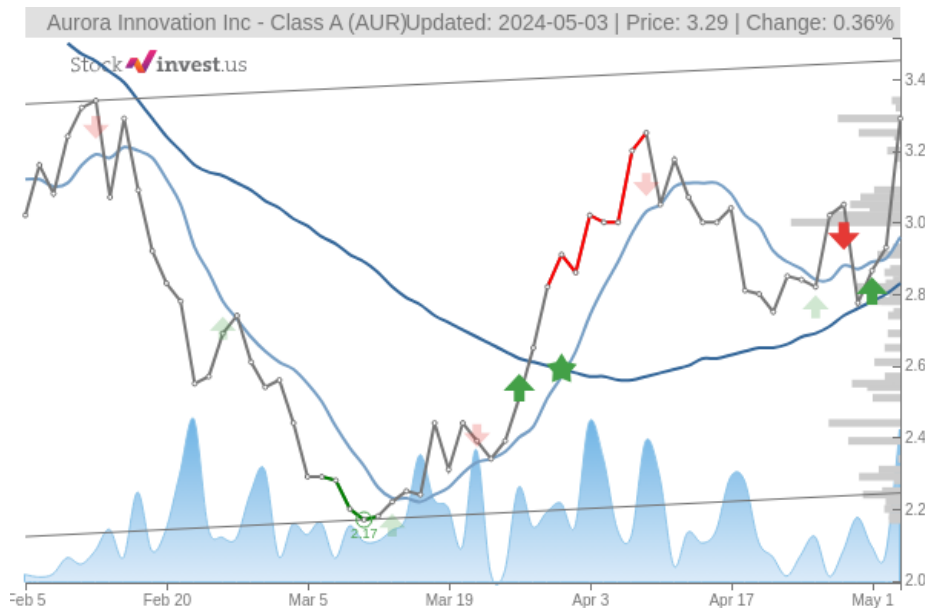


Aurora Innovation Inc - Class A (Fri, May 03, 2024)

Buy candidate since May 01, 2024

Gain 14.83%

StockInvest.us
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Lithuania



score: **6.34**
#273/ 30044

Trend: Buy
MV Long: Buy
MV Short: Buy
Pivot: Buy
Volume: Buy
MACD: Sell

Tech commentaries:

The **Aurora Innovation Inc - Class A** stock price gained **12.29%** on the last trading day (Friday, 3rd May 2024), rising from **\$2.93** to **\$3.29**. It has now gained 3 days in a row. It will be exciting to see whether it manages to continue gaining or take a minor break for the next few days. During the last trading day the stock fluctuated **15.20%** from a day low at **\$2.96** to a day high of **\$3.41**. The price has risen in 6 of the last 10 days and is up by **17.5%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **10 million** more shares were traded than the day before. In total, **15 million** shares were bought and sold for approximately **\$48.50** million.

The stock lies in the upper part of a very wide and weak rising trend in the short term, and this may normally pose a very good selling opportunity for the short-term trader as reaction back towards the lower part of the trend can be expected. A break-up at the top trend line at **\$3.45** will firstly indicate a stronger rate of rising. Given the current short-term trend, the stock is expected to rise **3.66%** during the next 3 months and, with a 90% probability hold a price between **\$2.33** and **\$3.58** at the end of this 3-month period.

The **Aurora Innovation Inc - Class A** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$2.96** and **\$2.83**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Monday, March 11, 2024**, and so far it has risen 51.61%. Further rise is indicated until a new top pivot has been found. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the stock finds support just below today's level from accumulated volume at **\$3.05** and **\$3.02**. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$3.32** and **\$3.34**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **\$0.450** between high and low, or **15.20%**. For the last week, the stock has had daily average volatility of **9.77%**.

Aurora Innovation Inc - Class A holds several positive signals and is within a weak rising trend. As the old saying says, "Let the trend be your friend.". We therefore consider it to be a good choice at these current levels and we are expecting further gains during the next 3 months. We have upgraded our analysis conclusion for this stock since the last evaluation from a Hold/Accumulate to a Strong Buy candidate.

Risk: **Medium**

Evaluation: **Strong Buy Candidate**

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