

Aura Energy Limited (Tue, Sep 01, 2020)

Hold candidate since Jul 17, 2020

Loss -23.26%

StockInvest.us
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score: **0**
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Trend:	Sell
MV Long:	Buy
MV Short:	Buy
Pivot:	Sell
Volume:	Buy
MACD:	Buy

Tech commentaries:

The **Aura Energy Limited** stock price fell by **-13.16%** on the last day (Tuesday, 1st Sep 2020) from **£0.0038** to **£0.0033**. During the last trading day the stock fluctuated **0%** from a day low at **£0.0033** to a day high of **£0.0033**. The price has been going up and down for this period, and there has been a 83.33% gain for the last 2 weeks. Volume has increased on the last day by **233 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **233** thousand shares were bought and sold for approximately **£767.29**.

The stock lies in the middle of a wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-15.78%** during the next 3 months and, with a 90% probability hold a price between **£0.0025** and **£0.0031** at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

The **Aura Energy Limited** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **£0.0031** and **£0.0021**. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Tuesday, November 30, -1**. Further fall is indicated until a new bottom pivot has been found. **Aura Energy Limited** gained volume on the last day, but on falling prices. In technical terms, this is called divergence and may be an early warning. In some cases, increasing volume on falling prices may be considered positive, but that is mainly in typical "sell-offs". The very low volume increases the risk and reduces the other technical signals issued.

There is no support from accumulated volume below today's level and given the right condition the stock may perform very badly in the next couple of days. On the upside the stock meets some resistance from accumulated volume at **£0.0035, £0.0038**.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved **£0** between high and low, or **0%**. For the last week the stock has had daily average volatility of **0%**.

Aura Energy Limited holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: **Low**

Evaluation: **Hold/Accumulate**

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