Aurionpro Solutions Limited (Tue, May 21, 2024)

Hold candidate since May 21, 2024



StockInvest.us Gyneju st. 14, "ROCKIT" Vilnius, LT-01109 Lithuania

> score: 0 #8324/ 29917

Trend:	Buy
MV Long:	Sel
MV Short:	Sel
Pivot:	Sel
Volume:	Buy
MACD:	Sel

Tech commentaries:

The **Aurionpro Solutions Limited** stock price fell by **-5.72**% on the last day (Tuesday, 21st May 2024) from **?2,430.95** to **?2,291.90**. During the last trading day the stock fluctuated **7.47**% from a day low at **?2,278.85** to a day high of **?2,449.00**. The price has fallen in 6 of the last 10 days and is down by **-7.78**% for this period. Volume has increased on the last day by **19 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **19** thousand shares were bought and sold for approximately **?43.36** million.

The stock lies in the lower part of a very wide and strong rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at ?2,191.81 is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the stock is expected to rise **23.57%** during the next 3 months and, with a 90% probability hold a price between **?2,708.40** and **?3,538.91** at the end of this 3-month period.

There are few to no technical positive signals at the moment. The **Aurionpro Solutions Limited** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. On corrections up, there will be some resistance from the lines at **?2,472.61** and **?2,454.65**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Wednesday, April 24, 2024**, and so far it has fallen -14.74%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume rose on falling prices yesterday. This may be an early warning and the stock should be followed more closely.

Aurionpro Solutions Limited finds support from accumulated volume at ?2,245.30 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **?2,434.95**, **?2,597.20** and **?2,688.00**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **?170.15** between high and low, or **7.47%**. For the last week, the stock has had daily average volatility of **4.75%**.

Aurionpro Solutions Limited holds several negative signals and this should be a sell candidate, but due to the general chance for a turnaround situation it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. We have upgraded our analysis conclusion for this stock since the last evaluation from a Sell to a Hold/Accumulate candidate.

Risk: Medium

Evaluation: Hold/Accumulate