

Auroracoin (Wed, Jun 26, 2024)

Sell candidate since Jun 25, 2024

Loss -11.38%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **-4.81**
#/ 54252

Trend: Buy
MV Long: Sell
MV Short: Sell
Pivot: Sell
Volume: Sell
MACD: Sell

Tech commentaries:

The **Auroracoin** cryptocurrency price fell by **-11.38%** on the last day (Wednesday, 26th Jun 2024) from **\$0.125** to **\$0.111**. During the last trading day the cryptocurrency fluctuated **9.58%** from a day low at **\$0.111** to a day high of **\$0.121**. The price has fallen in 6 of the last 10 days and is down by **-7.49%** for this period. Volume fell on the last day along with the cryptocurrency, which is actually a good sign as volume should follow the cryptocurrency. On the last day, the trading volume fell by **-68** shares and in total, **59** shares were bought and sold for approximately **\$6.53**.

The cryptocurrency lies in the lower part of a very wide and strong rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **\$0.110** is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the cryptocurrency is expected to rise **84.74%** during the next 3 months and, with a 90% probability hold a price between **\$0.203** and **\$0.360** at the end of this 3-month period.

There are few to no technical positive signals at the moment. The **Auroracoin** cryptocurrency holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$0.114** and **\$0.128**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Thursday, May 30, 2024**, and so far it has fallen **-34.30%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell along with the price during the last trading day which is technical positive. One should, however, note that this cryptocurrency may have low liquidity in periods, which increases the general risk. The very low volume increases the risk and reduces the other technical signals issued.

Auroracoin finds support from accumulated volume at **\$0.108** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the cryptocurrency meets some resistance from accumulated volume at **\$0.131**, **\$0.133** and **\$0.135**.

This cryptocurrency may move much during the day (volatility) and with periodic low trading volume this cryptocurrency is considered to be "high risk". During the last day, the cryptocurrency moved **\$0.0106** between high and low, or **9.58%**. For the last week the cryptocurrency has had daily average volatility of **8.89%**.

The Auroracoin cryptocurrency holds several negative signals and despite the positive trend, we believe **Auroracoin** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this cryptocurrency.

Risk: High

Evaluation: Sell Candidate

Disclaimer: StockInvest.us is a research service that provides financial data and technical analysis of stocks. All users should speak with their financial advisor before buying or selling any securities. Users should not base their investment decision upon "StockInvest.us". By using the site you agree and are held liable for your own investment decisions and agree to Terms of Use and Privacy Policy.