Applied Uv Inc. (Wed, May 01, 2024)

Sell candidate since Feb 29, 2024 Loss -67.33%



StockInvest.us Gyneju st. 14, "ROCKIT" Vilnius, LT-01109 Lithuania

score: **-2**_**49**

#/ 30062

Trend MV Long: MV Short: Buy Buy Volume: Buy MACD: Buy

Tech commentaries:

The Applied Uv stock price gained 1.55% on the last trading day (Wednesday, 1st May 2024), rising from \$0.566 to \$0.575. During the last trading day the stock fluctuated 6.36% from a day low at \$0.550 to a day high of \$0.585. The price has fallen in 7 of the last 10 days and is down by -19.63% for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, 6 thousand more shares were traded than the day before. In total, 82 thousand shares were bought and sold for approximately \$47.44 thousand.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall -64.93% during the next 3 months and, with a 90% probability hold a price between \$0.142 and \$0.351 at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

A buy signal was issued from a pivot bottom point on Wednesday, April 24, 2024, and so far it has risen 3.23%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Applied Uv has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. The very low volume increases the risk and reduces the other technical signals issued. Some negative signals were issued as well, and these may have some influence on the near short-term development. The Applied Uv stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at \$1.05. On a fall, the stock will find some support from the short-term average at \$0.573. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal.

Applied Uv finds support from accumulated volume at \$0.570 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at \$0.577, \$0.591 and \$0.715.

This stock may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this stock is considered to be "very high risk". During the last day, the stock moved \$0.0350 between high and low, or 6.36%. For the last week, the stock has had daily average volatility of 5.96%.

Applied Uv holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: Very High

Evaluation, Call Candidate