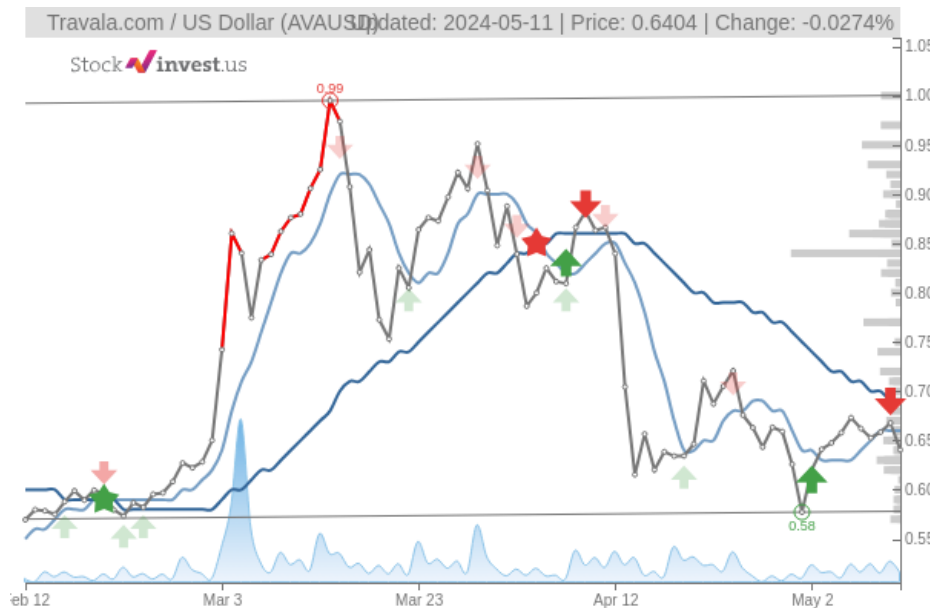


# Travala.com / US Dollar (Sat, May 11, 2024)

Buy candidate since May 09, 2024

Loss -2.73%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **-0.96**  
#11182/ 30015

Trend: **Hold**  
MV Long: **Sell**  
MV Short: **Sell**  
Pivot: **Buy**  
Volume: **Sell**  
MACD: **Buy**

## Tech commentaries:

The **Travala.com / US Dollar** cryptocurrency price fell by **-4.10%** on the last day (Saturday, 11th May 2024) from **\$0.668** to **\$0.640**. During the last trading day the cryptocurrency fluctuated **9.22%** from a day low at **\$0.633** to a day high of **\$0.691**. The price has risen in 7 of the last 10 days and is up by **10.95%** over the past 2 weeks. Volume fell on the last day along with the cryptocurrency, which is actually a good sign as volume should follow the cryptocurrency. On the last day, the trading volume fell by **-1 million** shares and in total, **1 million** shares were bought and sold for approximately **\$908.70** thousand.

The cryptocurrency is at the lower part of a very wide and horizontal trend in the short term, and normally this may pose a good buying opportunity, though a breakdown through the bottom trend line at **\$0.578** will give a strong sell signal and a trend shift may be expected. Given the current horizontal trend, you can expect **Travala.com / US Dollar** cryptocurrency with a 90% probability to be traded between **\$0.583** and **\$1.01** at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and cryptocurrencies seldom manage to go directly from the bottom of a trend up to the top. Cryptocurrencies turning up in the middle of a horizontal trend are therefore considered to be potential runners.

There are mixed signals in the cryptocurrency today. The **Travala.com / US Dollar** cryptocurrency holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$0.659** and **\$0.689**. A break-up above any of these levels will issue buy signals. Volume fell along with the price during the last trading day, which is technical positive. One should, however, note that this cryptocurrency may have low liquidity in periods, which increases the general risk. A buy signal was issued from a pivot bottom point on **Wednesday, May 01, 2024**, and so far it has risen 10.95%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD).

**Travala.com / US Dollar** finds support from accumulated volume at **\$0.634** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the cryptocurrency meets some resistance from accumulated volume at **\$0.721**, **\$0.742** and **\$0.775**.

This cryptocurrency has average movements during the day, but be aware of low or falling volume as this increases the risk. During the last day, the cryptocurrency moved **\$0.0583** between high and low, or **9.22%**. For the last week the cryptocurrency has had daily average volatility of **6.51%**.

**Travala.com / US Dollar** holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this cryptocurrency since the last evaluation from a Buy to a Hold/Accumulate candidate.

**Risk: Medium**

**Evaluation: Hold/Accumulate**

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