

American Virtual Cloud Technologies Inc (Mon, Jan 23, 2023)

Sell candidate since Jan 11, 2023

Loss -41.13%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania

Image not found or type unknown

score: **-5.61**
#/ 30110

Trend:	Sell
MV Long:	Sell
MV Short:	Sell
Pivot:	Sell
Volume:	Sell
MACD:	Sell

Tech commentaries:

No changes to the price of **American Virtual Cloud Technologies Inc** stock on the last trading day (Monday, 23rd Jan 2023). During the last trading day the stock fluctuated **0%** from a day low at **\$0.630** to a day high of **\$0.630**. The price has fallen in 7 of the last 10 days and is down by **-52.64%** for this period.

The stock lies in the lower of a very wide and falling trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at \$0.561 is broken, it will firstly indicate a stronger fall rate. Given the current short-term trend, the stock is expected to fall **-13.37%** during the next 3 months and, with a 90% probability hold a price between **\$0.486** and **\$1.22** at the end of this 3-month period.

There are few to no technical positive signals at the moment. The **American Virtual Cloud Technologies Inc** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$0.684** and **\$1.02**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Friday, January 20, 2023**, and so far it has fallen 0%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell on the last day without any changes to the price. This does not cause any direct divergence but may be an early warning and a possible "turning point". The very low volume increases the risk and reduces the other technical signals issued.

On the downside, the stock finds support just below today's level from accumulated volume at \$0.598. On the upside the stock meets some resistance from accumulated volume at **\$0.672**, **\$0.690** and **\$0.710**.

In general the stock tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the stock. During the last day, the stock moved **\$0** between high and low, or **0%**. For the last week the stock has had daily average volatility of **31.24%**

American Virtual Cloud Technologies Inc holds several negative signals and is within a very wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock.

Risk: **Low**

Evaluation: **Strong Sell Candidate**

Disclaimer: StockInvest.us is a research service that provides financial data and technical analysis of stocks. All users should speak with their financial advisor before buying or selling any securities. Users should not base their investment decision upon "StockInvest.us". By using the site you agree and are held liable for your own investment decisions and agree to Terms of Use and Privacy Policy.