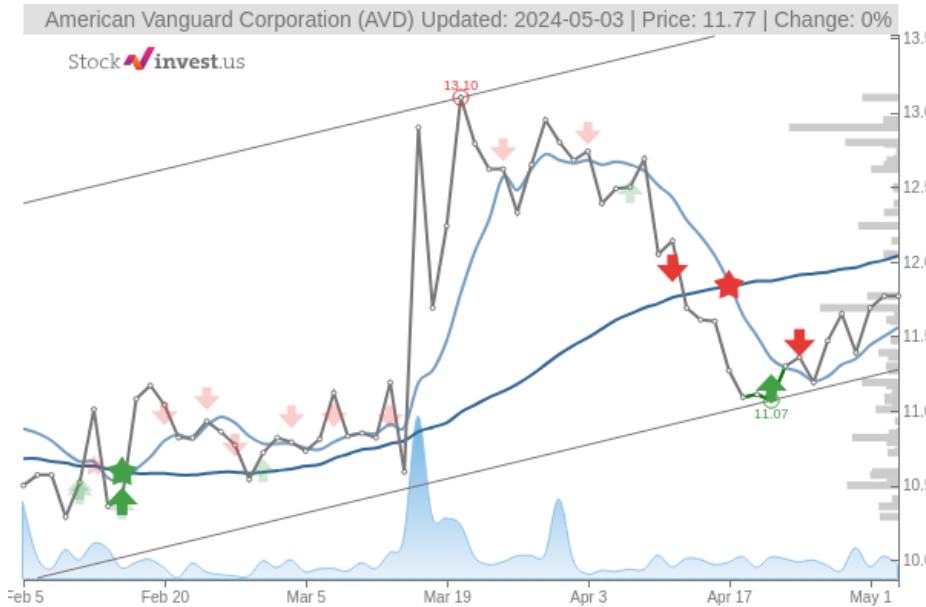


# American Vanguard Corporation (Fri, May 03, 2024)

Hold candidate since May 02, 2024

StockInvest.us  
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Lithuania



score: **-0.660**

#10752/ 30045

Trend:	Buy
MV Long:	Sell
MV Short:	Buy
Pivot:	Buy
Volume:	Sell
MACD:	Buy

## Tech commentaries:

No changes to the price of **American Vanguard Corporation** stock on the last trading day (Friday, 3rd May 2024). During the last trading day the stock fluctuated **3.25%** from a day low at **\$11.68** to a day high of **\$12.06**. The price has risen in 6 of the last 10 days and is up by **5.94%** over the past 2 weeks.

The stock lies in the lower part of a wide and strong rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at \$11.28 is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the stock is expected to rise **11.45%** during the next 3 months and, with a 90% probability hold a price between **\$12.57** and **\$15.39** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Monday, April 22, 2024**, and so far it has risen 6.32%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **American Vanguard Corporation** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **\$12.04**. On a fall, the stock will find some support from the short-term average at **\$11.56**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. Volume fell on the last day without any changes to the price. This does not cause any direct divergence but may be an early warning and a possible "turning point".

**American Vanguard Corporation** finds support from accumulated volume at \$11.69 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$12.24**, **\$12.80** and **\$12.90**.

This stock has average movements during the day, but be aware of low or falling volume as this increases the risk. During the last day, the stock moved **\$0.380** between high and low, or **3.25%**. For the last week the stock has had daily average volatility of **2.56%**.

**American Vanguard Corporation** holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

**Risk:** Medium

**Evaluation:** Hold/Accumulate

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