

AvivaSA Emeklilik ve Hayat Anonim Sirketi (Tue, Apr 30, 2024)

Buy candidate since Jan 22, 2024

Gain 52.11%

StockInvest.us
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score: **6.25**

#220/ 30053

Trend: Buy
MV Long: Buy
MV Short: Buy
Pivot: Buy
Volume: Sell
MACD: Buy

Tech commentaries:

The **AvivaSA Emeklilik ve Hayat Anonim** stock price gained **1.50%** on the last trading day (Tuesday, 30th Apr 2024), rising from **TRY 83.40** to **TRY 84.65**. During the last trading day the stock fluctuated **4.14%** from a day low at **TRY 82.05** to a day high of **TRY 85.45**. The price has risen in 7 of the last 10 days and is up by **12.87%** over the past 2 weeks. Volume fell on the last day by **-379 thousand** shares and in total, **387 thousand** shares were bought and sold for approximately **TRY 32.73 million**. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The stock lies in the upper part of a wide and strong rising trend in the short term, and this may normally pose a very good selling opportunity for the short-term trader as reaction back towards the lower part of the trend can be expected. A break-up at the top trend line at **TRY 86.45** will firstly indicate a stronger rate of rising. Given the current short-term trend, the stock is expected to rise **35.96%** during the next 3 months and, with a 90% probability hold a price between **TRY 103.47** and **TRY 117.53** at the end of this 3-month period.

Mostly positive signals in the chart today. The **AvivaSA Emeklilik ve Hayat Anonim** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **TRY 81.01** and **TRY 75.34**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Tuesday, March 26, 2024**, and so far it has risen 24.30%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell during the last trading day despite gaining prices. This causes a divergence between volume and price and it may be an early warning. The stock should be watched closely.

On the downside, the stock finds support just below today's level from accumulated volume at **TRY 74.45** and **TRY 73.80**. There is no resistance from accumulated volume above today's level and given the right condition the stock may perform very well during the next couple of days.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **TRY 3.40** between high and low, or **4.14%**. For the last week, the stock has had daily average volatility of **4.62%**.

AvivaSA Emeklilik ve Hayat Anonim holds several positive signals and is within a strong rising trend. As the old saying says, "Let the trend be your friend.". We therefore consider it to be a good choice at these current levels and we are expecting further gains during the next 3 months.

Risk: **Medium**

Evaluation: **Strong Buy Candidate**

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