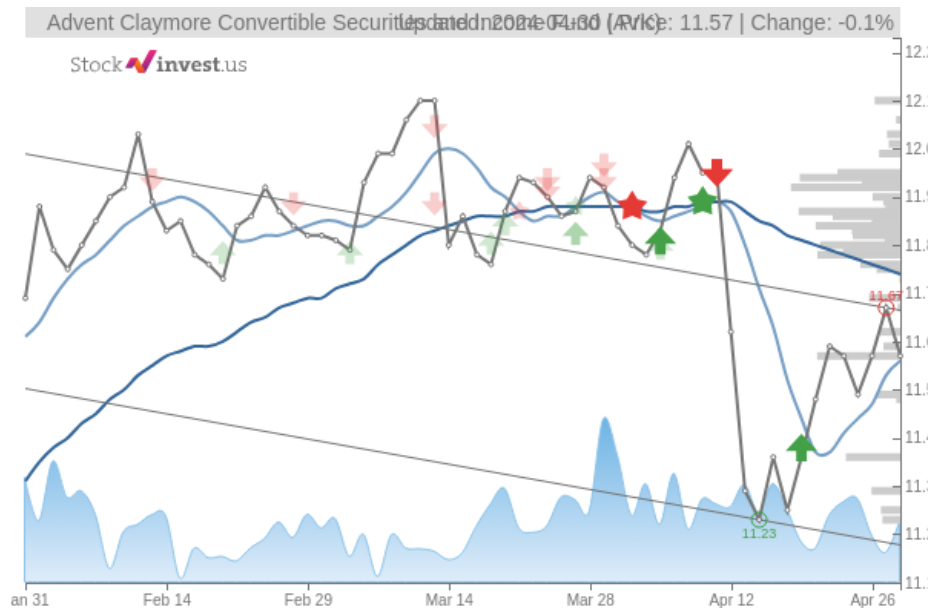


Advent Claymore Convertible Securities and Income Fund (Tue, Apr 30,

Sell candidate since Apr 19, 2024

Gain 1.85%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **-2.69**
#15098/ 30074

Trend: Sell
MV Long: Sell
MV Short: Buy
Pivot: Sell
Volume: Buy
MACD: Sell

Tech commentaries:

The **Advent Claymore Convertible Securities** stock price fell by **-0.86%** on the last day (Tuesday, 30th Apr 2024) from **\$11.67** to **\$11.57**. During the last trading day the stock fluctuated **1.43%** from a day low at **\$11.57** to a day high of **\$11.73**. The price has risen in 6 of the last 10 days and is up by **3.03%** over the past 2 weeks. Volume has increased on the last day by **42 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **114 thousand** shares were bought and sold for approximately **\$1.32 million**.

The stock lies the upper part of a narrow and falling trend in the short term, and this may normally pose a very good selling opportunity for the short-term trader as reaction back towards the lower part of the trend can be expected. A break up at the top trend line at **\$11.66** will firstly indicate a slower falling rate, but may be the first sign of a trend shift. Given the current short-term trend, the stock is expected to fall **-2.71%** during the next 3 months and, with a 90% probability hold a price between **\$10.88** and **\$11.35** at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

There are few to no technical positive signals at the moment. The **Advent Claymore Convertible Securities** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **\$11.74**. On a fall, the stock will find some support from the short-term average at **\$11.56**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. A sell signal was issued from a pivot top point on **Monday, April 29, 2024**, and so far it has fallen **-0.86%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). **Advent Claymore Convertible Securities** gained volume on the last day, but on falling prices. In technical terms, this is called divergence and may be an early warning. In some cases, increasing volume on falling prices may be considered positive, but that is mainly in typical "sell-offs".

Advent Claymore Convertible Securities finds support from accumulated volume at **\$11.49** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$11.87**, **\$11.92** and **\$11.94**.

This stock is usually traded at a good volume, and with minor daily changes, the risk is considered to be low. During the last day, the stock moved **\$0.165 (1.43%)** between high and low. For the last week, the stock has had daily average volatility of **1.28%**.

Advent Claymore Convertible Securities holds several negative signals and is within a narrow and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock.

Risk: **Low**

Evaluation: **Sell Candidate**

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