

APEX MORTGAGE CAPITAL INC (Wed, Jan 08, 2020)

Sell candidate since Jan 08, 2020

StockInvest.us
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score: **-3.71**
#/ 30022

Trend:	Hold
MV Long:	Sell
MV Short:	Sell
Pivot:	Sell
Volume:	Buy
MACD:	Buy

Tech commentaries:

The **APEX MORTGAGE CAPITAL INC** stock price fell by **-25.00%** on the last day (Wednesday, 8th Jan 2020) from **£0.0004** to **£0.0003**. During the last trading day the stock fluctuated **33.33%** from a day low at **£0.0003** to a day high of **£0.0004**. The price has been going up and down for this period, and there has been a 0% change for the last 2 weeks. Volume has increased on the last day by **50 million** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **55 million** shares were bought and sold for approximately **£16.58** thousand.

The stock has broken the wide and weak rising short-term trend down. This signals a slower rate of rising, but may also be an early warning about a possible trend shift. Due to the trend being broken there will now be resistance at the bottom line of the trend at **£0.0003**. A reaction back to this level may hold a second chance to get out before further falls.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **APEX MORTGAGE CAPITAL INC** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. On corrections up, there will be some resistance from the lines at **£0.0004** and **£0.0003**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Tuesday, January 07, 2020**, and so far it has fallen -25.00%. Further fall is indicated until a new bottom pivot has been found. **APEX MORTGAGE CAPITAL INC** gained volume on the last day, but on falling prices. In technical terms, this is called divergence and may be an early warning. In some cases, increasing volume on falling prices may be considered positive, but that is mainly in typical "sell-offs". The very low volume increases the risk and reduces the other technical signals issued.

There is no support from accumulated volume below today's level and given the right condition the stock may perform very badly in the next couple of days. There is no resistance from accumulated volume above today's level and given the right condition the stock may perform very well during the next couple of days.

This stock may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this stock is considered to be "very high risk". During the last day, the stock moved **£0.0001** between high and low, or **33.33%**. For the last week, the stock has had daily average volatility of **33.33%**.

The **APEX MORTGAGE CAPITAL INC** stock holds several negative signals and despite the positive trend, we believe **APEX MORTGAGE CAPITAL INC** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this stock. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Buy to a Sell candidate.

Risk: Very High

Evaluation: Sell Candidate

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