## Axion USD (Fri, Jun 28, 2024)



## Tech commentaries:

No changes to the price of Axion USD stock on the last trading day (Friday, 28th Jun 2024). During the last trading day the stock fluctuated $0 \%$ from a day low at $\$ \mathbf{0 . 0 0 0 0 0 2}$ to a day high of $\mathbf{\$ 0 . 0 0 0 0 0 2}$. The price has been going up and down for this period, and there has been a $0 \%$ change for the last 2 weeks.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall $\mathbf{- 1 7 . 5 4 \%}$ during the next 3 months and, with a $90 \%$ probability hold a price between $\$ 0.00000129$ and $\$ 0.00000229$ at the end of this 3-month period.

The Axion USD stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the stock has a general sell signal from the relation between the two signals where the long-term average is above the shortterm average. On corrections down, there will be some support from the lines at $\$ 0.00000194$ and $\$ 0.00000199$. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on Monday, June 24, 2024, and so far it has risen $25.89 \%$. Further rise is indicated until a new top pivot has been found. Volume gained on the last day while the price remained unchanged. This is not a classical divergence, but the stock should be watched more closely at it may be a "turning point". The very low volume increases the risk and reduces the other technical signals issued. Some negative signals were issued as well, and these may have some influence on the near short-term development. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the stock finds support just below today's level from accumulated volume at $\$ 0.00000159$. On the upside the stock meets some resistance from accumulated volume at $\$ 0.00000244$.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved $\$ 0$ between high and low, or $\mathbf{0 \%}$. For the last week, the stock has had daily average volatility of 1.28\%.

Several short-term signals are positive, despite the stock being in a falling trend, we conclude that the current level may hold a buying opportunity as there is a fair chance for stock to perform well in the short-term. We have upgraded our analysis conclusion for this stock since the last evaluation from a Sell to a Buy candidate.

Risk: Medium
Evaluation: Buy Candidate

