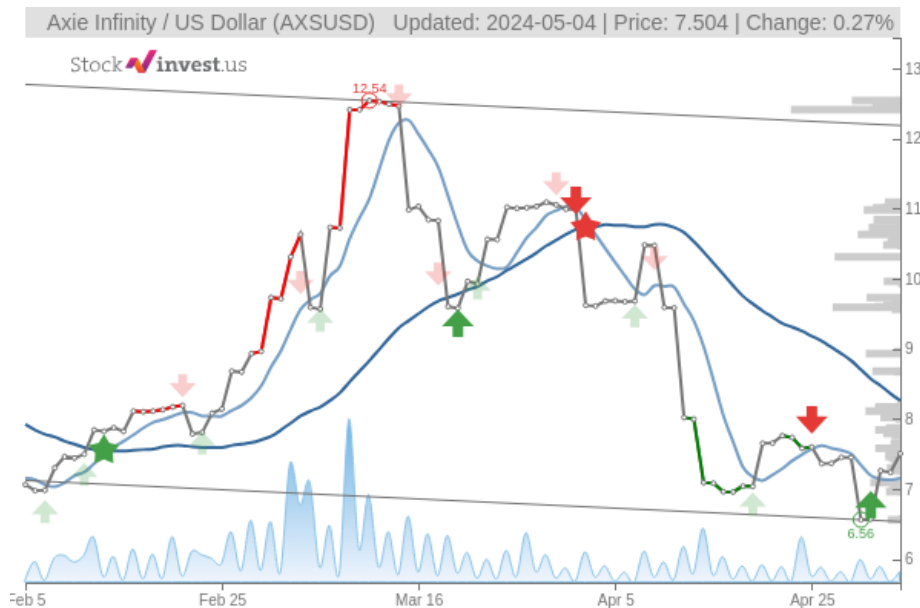


Axie Infinity / US Dollar (Sat, May 04, 2024)

Hold candidate since May 04, 2024

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **-0.717**
#10880/ 30045

Trend:	Sell
MV Long:	Sell
MV Short:	Buy
Pivot:	Buy
Volume:	Buy
MACD:	Buy

Tech commentaries:

The **Axie Infinity / US Dollar** cryptocurrency price gained **3.72%** on the last trading day (Saturday, 4th May 2024), rising from **\$7.24** to **\$7.50**. During the last trading day the cryptocurrency fluctuated **2.57%** from a day low at **\$7.40** to a day high of **\$7.59**. The price has risen in 6 of the last 10 days but is still down by **-1%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **23 million** more shares were traded than the day before. In total, **28 million** shares were bought and sold for approximately **\$212.36** million.

The cryptocurrency lies in the lower of a very wide and falling trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **\$6.53** is broken, it will firstly indicate a stronger fall rate. Given the current short-term trend, the cryptocurrency is expected to fall **-4.59%** during the next 3 months and, with a 90% probability hold a price between **\$6.23** and **\$11.63** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Tuesday, April 30, 2024**, and so far it has risen 14.39%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Axie Infinity / US Dollar** cryptocurrency holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the cryptocurrency giving a more negative forecast for the stock. On further gains, the cryptocurrency will meet resistance from the long-term Moving Average at **\$8.26**. On a fall, the cryptocurrency will find some support from the short-term average at **\$7.15**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal.

Axie Infinity / US Dollar finds support from accumulated volume at **\$7.50** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the cryptocurrency meets some resistance from accumulated volume at **\$8.11**, **\$8.68** and **\$8.93**.

This cryptocurrency has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the cryptocurrency moved **\$0.190** between high and low, or **2.57%**. For the last week, the cryptocurrency has had daily average volatility of **13.89%**.

Axie Infinity / US Dollar holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. We have upgraded our analysis conclusion for this cryptocurrency since the last evaluation from a Sell to a Hold/Accumulate candidate.

Risk: Medium

Evaluation: Hold/Accumulate

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