Babylons USD (Fri, Jun 28, 2024)

Sell candidate since Jun 25, 2024 Gain 0.43%



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score: **-2**-63

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Trend MV Long: MV Short: Buy Volume: Sell MACD: Sell

Tech commentaries:

No changes to the price of Babylons USD stock on the last trading day (Friday, 28th Jun 2024). During the last trading day the stock fluctuated 0.427% from a day low at \$0.0028 to a day high of \$0.0028. The price has been going up and down for this period, and there has been a -2.7% loss for the last 2 weeks.

The stock lies in the lower part of a very wide and weak rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at \$0.0028 is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the stock is expected to rise 3.81% during the next 3 months and, with a 90% probability hold a price between \$0.0029 and \$0.0038 at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on Tuesday, June 25, 2024, and so far it has risen 0.428%. Further rise is indicated until a new top pivot has been found. Some negative signals were issued as well, and these may have some influence on the near short-term development. The Babylons USD stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at \$0.0028 and \$0.0031. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell on the last day without any changes to the price. This does not cause any direct divergence but may be an early warning and a possible "turning point". The very low volume increases the risk and reduces the other technical signals issued.

Babylons USD finds support from accumulated volume at \$0.0028 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at \$0.0032, \$0.0032 and \$0.0032.

This stock has average movements during the day, but be aware of low or falling volume as this increases the risk. During the last day, the stock moved \$0.000012 between high and low, or 0.427%. For the last week the stock has had daily average volatility of 1.35%.

The Babylons USD stock holds several negative signals and despite the positive trend, we believe Babylons USD will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this stock.

Risk: Medium

Evaluation: Sell Candidate