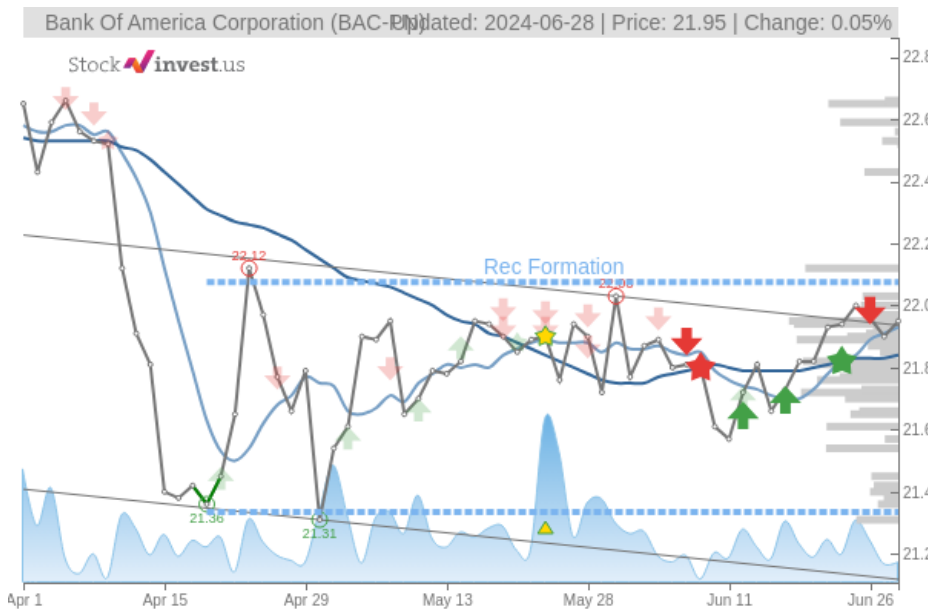


# Bank Of America Corporation (Fri, Jun 28, 2024)

Buy candidate since Jun 18, 2024

Gain 0.60%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **0.88**

#6696/ 54216

Trend: **Hold**  
MV Long: **Buy**  
MV Short: **Buy**  
Pivot: **Sell**  
Volume: **Buy**  
MACD: **Buy**

## Tech commentaries:

The **Bank Of America Corporation** stock price gained **0.228%** on the last trading day (Friday, 28th Jun 2024), rising from **\$21.90** to **\$21.95**. During the last trading day the stock fluctuated **0.687%** from a day low at **\$21.82** to a day high of **\$21.97**. The price has risen in 6 of the last 10 days and is up by **0.64%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **2 thousand** more shares were traded than the day before. In total, **43 thousand** shares were bought and sold for approximately **\$945.67** thousand.

The stock has broken the narrow and horizontal trend up. Breaks like this are often followed by swift and strong movements, and any correction down to the breakline at approximately **\$21.94** is considered to be a "second chance" to hit a potential runner. It is, however, important that volume does follow the price as false breaks may appear and it may move back into the horizontal trend. Based on the rectangle-formation theory the stock is predicted to reach **\$22.75** sometime during the next 3 months.

The **Bank Of America Corporation** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **\$21.93** and **\$21.84**. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). **Bank Of America Corporation** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. Higher liquidity also reduces the general risk. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Thursday, May 30, 2024**, and so far it has fallen **-0.363%**. Further fall is indicated until a new bottom pivot has been found.

**Bank Of America Corporation** finds support from accumulated volume at **\$21.94** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$22.12**, **\$22.59** and **\$22.65**.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved **\$0.150** between high and low, or **0.687%**. For the last week the stock has had daily average volatility of **0.649%**.

**Bank Of America Corporation** holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: **Low**

Evaluation: **Hold/Accumulate**

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