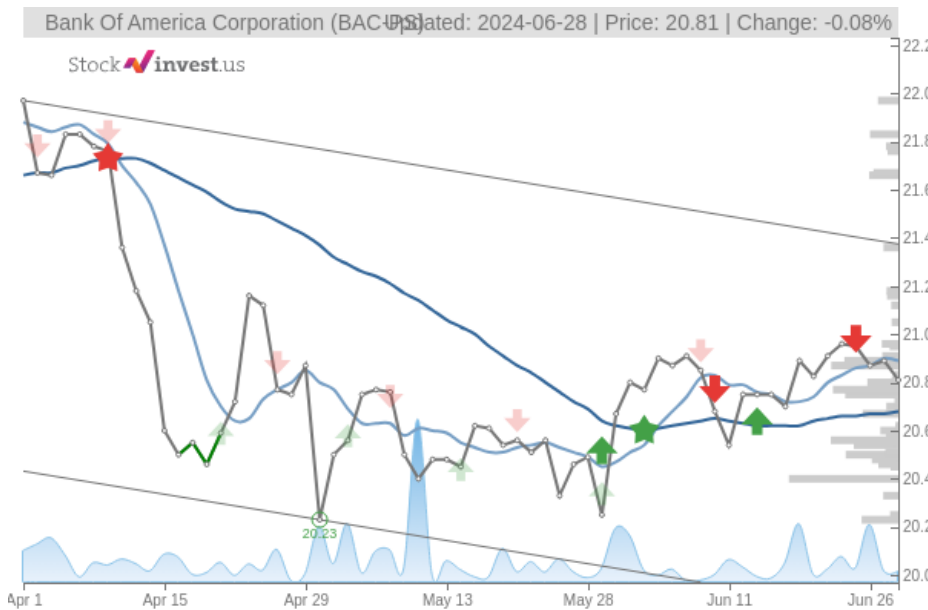


Bank Of America Corporation (Fri, Jun 28, 2024)

Buy candidate since Jun 12, 2024

Gain 0.29%

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score: **1.69**
#/ 54216

Trend: Sell
MV Long: Buy
MV Short: Sell
Pivot: Buy
Volume: Sell
MACD: Sell

Tech commentaries:

The **Bank Of America Corporation** stock price fell by **-0.383%** on the last day (Friday, 28th Jun 2024) from **\$20.89** to **\$20.81**. During the last trading day the stock fluctuated **0.529%** from a day low at **\$20.79** to a day high of **\$20.90**. The price has fallen in 5 of the last 10 days but is still up by **0.29%** over the past 2 weeks. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by **-976** shares and in total, **29** thousand shares were bought and sold for approximately **\$600.33** thousand.

The stock lies in the middle of a falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-2.71%** during the next 3 months and, with a 90% probability hold a price between **\$19.30** and **\$20.80** at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

The **Bank Of America Corporation** stock holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the stock giving a positive forecast for the stock. On further gains, the stock will meet resistance from the short-term Moving Average at approximately **\$20.89**. On a fall, the stock will find some support from the long-term average at approximately **\$20.68**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. A buy signal was issued from a pivot bottom point on **Tuesday, April 30, 2024**, and so far it has risen 2.87%. Further rise is indicated until a new top pivot has been found. Some negative signals were issued as well, and these may have some influence on the near short-term development. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell along with the price during the last trading day, which is technical positive. One should, however, note that this stock may have low liquidity in periods, which increases the general risk.

Bank Of America Corporation finds support from accumulated volume at \$20.77 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$20.87**, **\$20.89** and **\$21.66**.

In general the stock tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the stock. During the last day, the stock moved **\$0.110** between high and low, or **0.529%**. For the last week the stock has had daily average volatility of **0.528%**

Several short-term signals are positive, despite the stock being in a falling trend, we conclude that the current level may hold a buying opportunity as there is a fair chance for stock to perform well in the short-term. We have upgraded our analysis conclusion for this stock since the last evaluation from a Hold/Accumulate to a Buy candidate.

Risk: **Low**

Evaluation: **Buy Candidate**

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