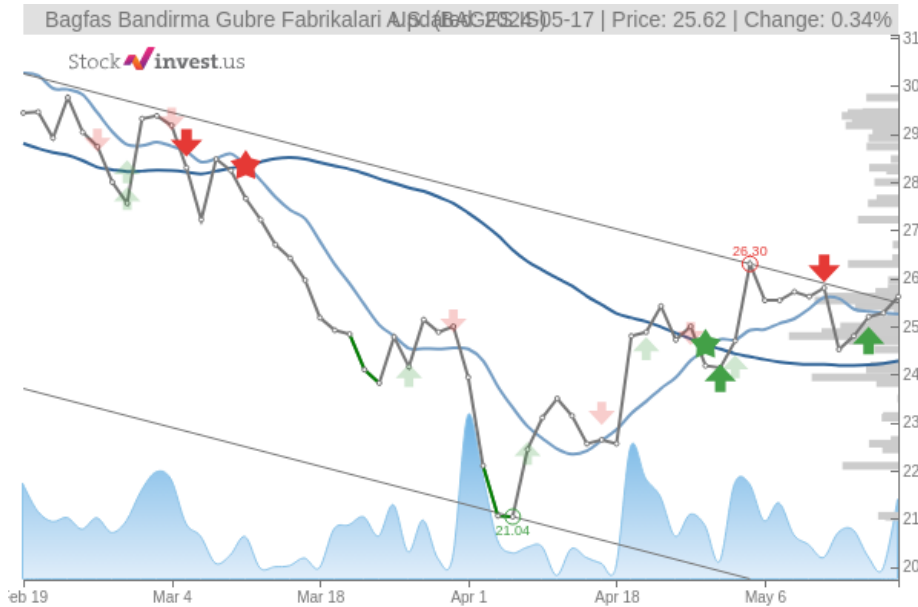


Bagfas Bandirma Gubre Fabrikalari A.S. (Fri, May 17, 2024)

Hold candidate since May 16, 2024

Gain 1.34%

StockInvest.us
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Vilnius, LT-01109
Lithuania



score: **0.128**

#7718/ 29925

Trend: Hold
MV Long: Buy
MV Short: Buy
Pivot: Sell
Volume: Buy
MACD: Sell

Tech commentaries:

The **Bagfas Bandirma Gubre Fabrikalari A.S.** stock price gained **1.34%** on the last trading day (Friday, 17th May 2024), rising from **TRY 25.28** to **TRY 25.62**. It has now gained 4 days in a row. It will be exciting to see whether it manages to continue gaining or take a minor break for the next few days. During the last trading day the stock fluctuated **3.92%** from a day low at **TRY 25.52** to a day high of **TRY 26.52**. The price has risen in 6 of the last 10 days but is still down by **-2.59%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **2 million** more shares were traded than the day before. In total, **3 million** shares were bought and sold for approximately **TRY 78.47** million.

The stock has broken the very wide and falling short-term trend up. Firstly a slower falling rate is indicated, but this may very well be an early signal of a trend shift. On the reaction, there will be support on the roof of the current trend broken, which is **TRY 25.49**, a level that may pose a second chance to hit a runner. According to fan-theory **TRY 32.04** will be the next possible trend-top level and thereby pose a resistance level that may not be broken at the first attempt.

The **Bagfas Bandirma Gubre Fabrikalari A.S.** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **TRY 25.26** and **TRY 24.28**. A breakdown below any of these levels will issue sell signals. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Friday, May 03, 2024**, and so far it has fallen **-2.59%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

Bagfas Bandirma Gubre Fabrikalari A.S. finds support from accumulated volume at **TRY 25.54** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **TRY 29.18**, **TRY 29.38** and **TRY 29.44**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **TRY 1.00** between high and low, or **3.92%**. For the last week, the stock has had daily average volatility of **4.15%**.

Bagfas Bandirma Gubre Fabrikalari A.S. holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: **Medium**

Evaluation: **Hold/Accumulate**

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