

# BakeryToken / US Dollar (Wed, May 15, 2024)

Buy candidate since May 14, 2024

Loss -2.56%

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score: **1.16**  
#/ 29991

Trend: Sell  
MV Long: Buy  
MV Short: Sell  
Pivot: Buy  
Volume: Sell  
MACD: Buy

## Tech commentaries:

The **BakeryToken / US Dollar** cryptocurrency price fell by **-2.56%** on the last day (Wednesday, 15th May 2024) from **\$0.270** to **\$0.263**. During the last trading day the cryptocurrency fluctuated **6.89%** from a day low at **\$0.258** to a day high of **\$0.276**. The price has been going up and down for this period, and there has been a 0.73% gain for the last 2 weeks. Volume fell on the last day along with the cryptocurrency, which is actually a good sign as volume should follow the cryptocurrency. On the last day, the trading volume fell by **-17 million** shares and in total, **4 million** shares were bought and sold for approximately **\$1.16** million.

The cryptocurrency lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the cryptocurrency is expected to fall **-39.69%** during the next 3 months and, with a 90% probability hold a price between **\$0.0850** and **\$0.210** at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

The **BakeryToken / US Dollar** cryptocurrency holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the cryptocurrency giving a positive forecast for the stock. On further gains, the cryptocurrency will meet resistance from the short-term Moving Average at approximately **\$0.267**. On a fall, the cryptocurrency will find some support from the long-term average at approximately **\$0.260**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. A buy signal was issued from a pivot bottom point on **Monday, April 15, 2024**, and so far it has risen 20.44%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. Volume fell along with the price during the last trading day, which is technical positive. One should, however, note that this cryptocurrency may have low liquidity in periods, which increases the general risk.

On the downside, the cryptocurrency finds support just below today's level from accumulated volume at **\$0.249** and **\$0.230**. On the upside the cryptocurrency meets some resistance just above today's level from accumulated volume at **\$0.263**, **\$0.270** and **\$0.283**.

This cryptocurrency has average movements during the day, but be aware of low or falling volume as this increases the risk. During the last day, the cryptocurrency moved **\$0.0178** between high and low, or **6.89%**. For the last week the cryptocurrency has had daily average volatility of **8.99%**.

Several short-term signals are positive, despite the cryptocurrency being in a falling trend, we conclude that the current level may hold a buying opportunity as there is a fair chance for cryptocurrency to perform well in the short-term.

Risk: **Medium**

Evaluation: **Buy Candidate**

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