

# Balmer Lawrie & Co. Ltd. (Wed, Jun 26, 2024)

Sell candidate since Jun 25, 2024

Loss -0.05%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **-1.35**  
#16084/ 54046

Trend: Buy  
MV Long: Sell  
MV Short: Buy  
Pivot: Sell  
Volume: Sell  
MACD: Buy

## Tech commentaries:

The **Balmer Lawrie & Co. Ltd.** stock price fell by **-0.0548%** on the last day (Wednesday, 26th Jun 2024) from **?273.80** to **?273.65**. During the last trading day the stock fluctuated **2.15%** from a day low at **?269.25** to a day high of **?275.05**. The price has been going up and down for this period, and there has been a 3.21% gain for the last 2 weeks. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by **-228 thousand** shares and in total, **361 thousand** shares were bought and sold for approximately **?98.79 million**.

The stock lies in the middle of a very wide and weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **7.76%** during the next 3 months and, with a 90% probability hold a price between **?251.31** and **?343.99** at the end of this 3-month period.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Balmer Lawrie & Co. Ltd.** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the long-term average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **?277.78**. On a fall, the stock will find some support from the short-term average at **?270.91**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. A sell signal was issued from a pivot top point on **Monday, June 24, 2024**, and so far it has fallen **-2.32%**. Further fall is indicated until a new bottom pivot has been found. Volume fell together with the price during the last trading day and this reduces the overall risk as volume should follow the price movements.

On the downside, the stock finds support just below today's level from accumulated volume at **?247.10** and **?229.50**. On the upside the stock meets some resistance just above today's level from accumulated volume at **?276.20**, **?281.40** and **?302.50**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **?5.80** between high and low, or **2.15%**. For the last week, the stock has had daily average volatility of **3.63%**.

**Balmer Lawrie & Co. Ltd.** holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: **Medium**

Evaluation: **Sell Candidate**

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