Bâloise Holding AG (Fri, Jun 28, 2024)

Buy candidate since May 08, 2024 Gain 9.86%



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#1071/54216

Trend MV Long: MV Short: Volume: Buy MACD: Sell

Tech commentaries:

The Bâloise Holding AG stock price gained 1.02% on the last trading day (Friday, 28th Jun 2024), rising from 156.60 Fr to 158.20 Fr. During the last trading day the stock fluctuated 0.83% from a day low at 157.10 Fr to a day high of 158.40 Fr. The price has been going up and down for this period, and there has been a 1.87% gain for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, 55 thousand more shares were traded than the day before. In total, 108 thousand shares were bought and sold for approximately 17.09 Fr million.

The stock lies in the middle of a strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise 17.60% during the next 3 months and, with a 90% probability hold a price between 181.03 Fr and 190.30 Fr at the end of this 3-month period.

The Bâloise Holding AG stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at 158.09 Fr and 154.21 Fr. A breakdown below any of these levels will issue sell signals. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on Friday, June 21, 2024, and so far it has fallen -1.00%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

Bâloise Holding AG finds support from accumulated volume at 152.80 Fr and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at 158.60 Fr, 159.40 Fr and 159.80 Fr.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved 1.30 Fr between high and low, or 0.83%. For the last week the stock has had daily average volatility of 1.22%.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Bâloise Holding AG** stock to perform well in the short-term.

Risk: Low

Evaluation: Buy Candidate