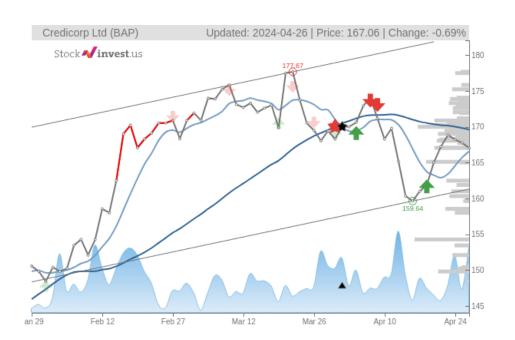
Credicorp Ltd (Fri, Apr 26, 2024)

Sell candidate since Apr 24, 2024 Loss -0.69%



StockInvest.us Gyneju st. 14, "ROCKIT" Vilnius, LT-01109 Lithuania

score: **-2.1**

#13592/30083

Trend:	Buy
MV Long:	Sel
MV Short:	Buy
Pivot:	Buy
Volume:	Buy
MACD:	Sel

Tech commentaries:

The Credicorp Ltd stock price fell by -0.411% on the last day (Friday, 26th Apr 2024) from \$167.75 to \$167.06. It has now fallen 3 days in a row. During the last trading day the stock fluctuated 2.96% from a day low at \$166.04 to a day high of \$170.96. The price has been going up and down for this period, and there has been a 1.18% gain for the last 2 weeks. Volume has increased on the last day by 205 thousand shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, 387 thousand shares were bought and sold for approximately \$64.61 million.

The stock lies in the middle of a wide and weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise 7.62% during the next 3 months and, with a 90% probability hold a price between \$173.61 and \$196.84 at the end of this 3-month period.

There are mixed signals in the stock today. The Credicorp Ltd stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the long-term average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at \$169.60. On a fall, the stock will find some support from the short-term average at \$166.57. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume rose on falling prices yesterday. This may be an early warning and the stock should be followed more closely. A buy signal was issued from a pivot bottom point on Tuesday, April 16, 2024, and so far it has risen 4.65%. Further rise is indicated until a new top pivot has been found.

Credicorp Ltd finds support from accumulated volume at \$165.11 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at \$170.00, \$170.21 and \$170.88.

This stock is usually traded at a good volume, and with minor daily changes, the risk is considered to be low. During the last day, the stock moved \$4.92 (2.96%) between high and low. For the last week, the stock has had daily average volatility of 1.90%.

Credicorp Ltd holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: Low

Evaluation: Sell Candidate