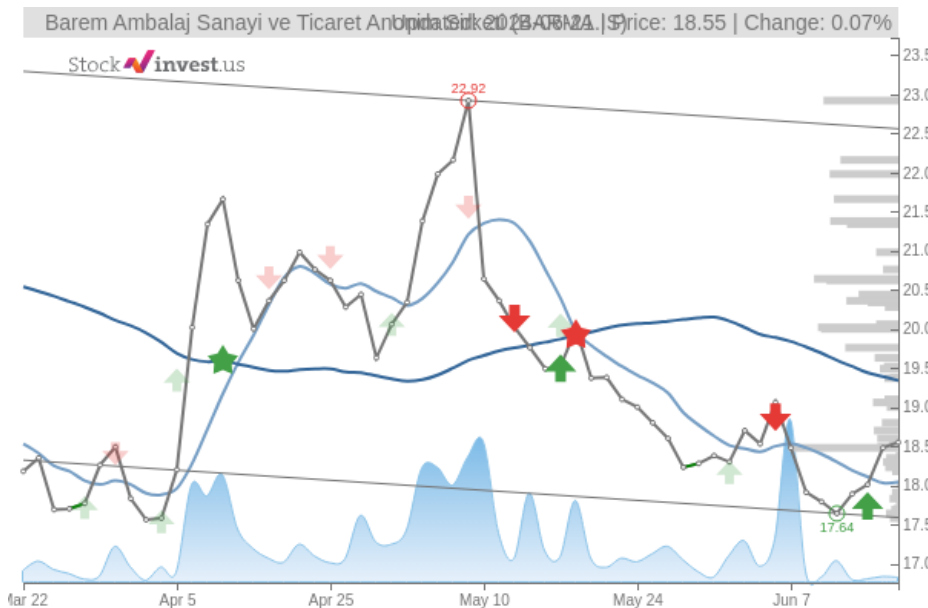


# Barem Ambalaj Sanayi ve Ticaret Anonim Sirketi (Fri, Jun 21, 2024)

Buy candidate since Jun 13, 2024

Gain 3.69%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **0.586**

#6265/ 52585

Trend: Sell  
MV Long: Sell  
MV Short: Buy  
Pivot: Buy  
Volume: Sell  
MACD: Buy

## Tech commentaries:

The **Barem Ambalaj Sanayi ve Ticaret Anonim** stock price gained **0.379%** on the last trading day (Friday, 21st Jun 2024), rising from **TRY 18.48** to **TRY 18.55**. It has now gained 4 days in a row. It will be exciting to see whether it manages to continue gaining or take a minor break for the next few days. During the last trading day the stock fluctuated **1.80%** from a day low at **TRY 18.37** to a day high of **TRY 18.70**. The price has been going up and down for this period, and there has been a **-0.8%** loss for the last 2 weeks. Volume fell on the last day by **-31 thousand** shares and in total, **768** thousand shares were bought and sold for approximately **TRY 14.25** million. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The stock lies in the lower of a very wide and falling trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **TRY 17.59** is broken, it will firstly indicate a stronger fall rate. Given the current short-term trend, the stock is expected to fall **-3.15%** during the next 3 months and, with a 90% probability hold a price between **TRY 17.03** and **TRY 21.85** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Wednesday, June 12, 2024**, and so far it has risen 5.16%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell during the last trading day despite gaining prices. This causes a divergence between volume and price and it may be an early warning. The stock should be watched closely. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Barem Ambalaj Sanayi ve Ticaret Anonim** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **TRY 19.34**. On a fall, the stock will find some support from the short-term average at **TRY 18.04**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal.

**Barem Ambalaj Sanayi ve Ticaret Anonim** finds support from accumulated volume at **TRY 18.49** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **TRY 20.00**, **TRY 20.02** and **TRY 20.64**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **TRY 0.330** between high and low, or **1.80%**. For the last week, the stock has had daily average volatility of **2.43%**.

**Barem Ambalaj Sanayi ve Ticaret Anonim** holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

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