

Based Finance USD (Fri, Jun 28, 2024)

Hold candidate since Jun 28, 2024

StockInvest.us
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score: **0**
#/ 54216

Trend: Sell
MV Long: Sell
MV Short: Sell
Pivot: Buy
Volume: Buy
MACD: Buy

Tech commentaries:

The **Based Finance USD** stock price gained **0.269%** on the last trading day (Friday, 28th Jun 2024), rising from **\$0.0141** to **\$0.0141**. During the last trading day the stock fluctuated **2.24%** from a day low at **\$0.0141** to a day high of **\$0.0145**. The price has been going up and down for this period, and there has been a **-0.83%** loss for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **86** more shares were traded than the day before. In total, **86** shares were bought and sold for approximately **\$1.22**.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Due to the high volatility and the trend direction we are not able to give forecast range for this stock.

There are mixed signals in the stock today. The **Based Finance USD** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$0.0146** and **\$0.0206**. A break-up above any of these levels will issue buy signals. A buy signal was issued from a pivot bottom point on **Wednesday, June 26, 2024**, and so far it has risen 1.07%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). **Based Finance USD** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. The very low volume increases the risk and reduces the other technical signals issued.

Based Finance USD finds support from accumulated volume at \$0.0141 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **\$0.0148**, **\$0.0150** and **\$0.0174**.

This stock may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this stock is considered to be "very high risk". During the last day, the stock moved **\$0.0003** between high and low, or **2.24%**. For the last week, the stock has had daily average volatility of **3.54%**.

Based Finance USD holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. We have upgraded our analysis conclusion for this stock since the last evaluation from a Sell to a Hold/Accumulate candidate.

Risk: **Very High**

Evaluation: **Hold/Accumulate**

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