

BioShares Biotechnology Clinical Trials Fund (Fri, Oct 04,



StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania

Hold candidate since Oct 02, 2024

Gain 0.48%



score: **-0.563**

#/ 61974

Trend: Hold
MV Long: Sell
MV Short: Buy
Pivot: Sell
Volume: Buy
MACD: Sell

Tech commentaries:

The **BioShares Biotechnology Clinical Trials** ETF price gained **1.43%** on the last trading day (Friday, 4th Oct 2024), rising from **\$27.27** to **\$27.66**. During the last trading day the ETF fluctuated **0.467%** from a day low at **\$27.53** to a day high of **\$27.66**. The price has fallen in 5 of the last 10 days and is down by **-5.69%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **117** more shares were traded than the day before. In total, **543** shares were bought and sold for approximately **\$15.02** thousand.

The ETF is moving within a wide and horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect **BioShares Biotechnology Clinical Trials** ETF with a 90% probability to be traded between **\$26.23** and **\$30.99** at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and ETF seldom manage to go directly from the bottom of a trend up to the top. ETF turning up in the middle of a horizontal trend are therefore considered to be potential runners.

There are mixed signals in the ETF today. The **BioShares Biotechnology Clinical Trials** ETF holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the ETF giving a more negative forecast for the stock. On further gains, the ETF will meet resistance from the long-term Moving Average at **\$27.85**. On a fall, the ETF will find some support from the short-term average at **\$27.59**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. A sell signal was issued from a pivot top point on **Thursday, September 19, 2024**, and so far it has fallen **-6.46%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). **BioShares Biotechnology Clinical Trials** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. The very low volume increases the risk and reduces the other technical signals issued.

On the downside, the ETF finds support just below today's level from accumulated volume at **\$26.09** and **\$25.39**. On the upside the ETF meets some resistance just above today's level from accumulated volume at **\$27.79**, **\$28.33** and **\$29.11**.

This ETF has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the ETF moved **\$0.129** between high and low, or **0.467%**. For the last week, the ETF has had daily average volatility of **0.678%**.

BioShares Biotechnology Clinical Trials holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: **Medium**

Evaluation: **Hold/Accumulate**

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